

# JDW SUGAR Mills Ltd.

January 30, 2023

JDWS/01/2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

## EXTRACT OF RESOLUTIONS ADOPTED IN 33<sup>RD</sup> ANNUAL GENERAL MEETING

Dear Sir,

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to inform you that resolutions (as per Annexure-A) have been unanimously passed and adopted by shareholders of JDW Sugar Mills Limited in their 33<sup>rd</sup> Annual General Meeting held on January 28, 2023.

For & on behalf of:  
**JDW Sugar Mills Limited**



**(Maqsood Ahmad Malhi)**  
Company Secretary / Legal Head

**Encl:** a.a.

# JDW SUGAR Mills Ltd.

**EXTRACT OF RESOLUTIONS PASSED IN 33<sup>RD</sup> ANNUAL GENERAL MEETING OF JDW SUGAR MILLS LIMITED (THE "COMPANY") HELD ON SATURDAY, JANUARY 28, 2023 AT 09:30 A.M. AT SUMMIT HALL, ROYAL PALM GOLF & COUNTRY CLUB, 52-CANAL BANK ROAD, LAHORE.**

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## **Resolution No. 1:**

**APPROVAL OF ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON SEPTEMBER 30, 2022 TOGETHER WITH CHAIRMAN'S REVIEW, DIRECTORS' AND AUDITORS' REPORTS THEREON:**

- a) **"Resolved that** Un-Consolidated Annual Audited Financial Statements of JDW Sugar Mills Limited for the financial year ended on September 30, 2022, together with Chairman's Review, Directors' and Auditors' Reports thereon be and are hereby approved and adopted.
- b) **Further Resolved that** Consolidated Annual Audited Financial Statements of JDW Sugar Mills Limited for the financial year ended on September 30, 2022, together with Chairman's Review, Directors' and Auditors' Reports thereon be and are hereby approved and adopted."

## **Resolution No. 2:**

**APPROVAL OF FINAL AND INTERIM CASH DIVIDENDS FOR THE FINANCIAL YEAR ENDED ON SEPTEMBER 30, 2022:**

- a) **"Resolved that** the shareholders be and are hereby paid aggregate Final Cash Dividend @ Rs. 12.50 (125%) per share in addition to interim cash dividends of Rs. 15.00 (150%) per share already disbursed, totaling to Rs. 27.50 (275%) per share for the financial year ended on September 30, 2022, i.e. Rs. 19.00 (190%) per share from Sugar Division and Rs. 8.50 (85%) per share from Power Division.
- b) **Further Resolved that** Mr. Maqsood Ahmad Malhi, Company Secretary/Legal Head be and is hereby authorized and empowered to complete all the formalities connected with the payment of final cash dividend within stipulated time period and to sign all related documents on behalf of the Company."



**Resolution No. 3:**

**APPOINTMENT OF STATUTORY AUDITORS FOR THE NEXT FINANCIAL YEAR 2022-23 AND TO FIX THEIR REMUNERATION:**

- a) **“Resolved that** M/s Riaz Ahmad, Saqib, Gohar & Company, Chartered Accountants, being eligible be and are hereby re-appointed as Statutory Auditors of the Company for the next financial year ending on September 30, 2023.
- b) **Further Resolved that** Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix the remuneration of Statutory Auditors in consultation with them in due course.”

**Certified True Copy:**



**Maqsood Ahmad Malhi**

Company Secretary