

JDW SUGAR Mills Ltd.

January 30, 2023

JDWS/01/2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD
Off Site-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON DECEMBER 31, 2022

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Saturday, January 28, 2023 at 2:30 p.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore, has recommended the following:

<u>Cash Dividend:</u>	NIL
<u>Bonus Shares:</u>	NIL
<u>Right Shares:</u>	NIL
<u>Any other Entitlement/Corporate Action:</u>	NIL
<u>Any other Price-Sensitive Information:</u>	NIL

Un-Consolidated and Consolidated financial results (un-audited) of the Company for the 1st quarter ended on December 31, 2022 are enclosed as Annexure-A and Annexure-B respectively.

The Quarterly Report of the Company for the quarter ended on December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)
Company Secretary/Legal Head



Encl: a.a.

Annexure-A

JDW Sugar Mills Limited Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited) For the quarter ended 31 December 2022

	31-Dec-22 Rupees	31-Dec-21 Rupees
Gross revenue	16,692,507,606	11,708,568,892
Sales tax and commission	(2,012,295,641)	(1,361,293,913)
Revenue from contracts with customers	14,680,211,965	10,347,274,979
Cost of revenue	(13,016,743,922)	(8,776,231,250)
Gross profit	1,663,468,043	1,571,043,729
Administrative expenses	(566,504,595)	(530,350,738)
Selling expenses	(15,606,260)	(13,975,647)
Other income	88,031,055	579,749,134
Other expenses	(13,616,095)	(82,380,971)
Profit from operations	1,155,772,148	1,524,085,507
Finance cost	(898,685,758)	(450,615,225)
Profit before taxation	257,086,390	1,073,470,282
Taxation	197,765,282	(155,049,707)
Profit for the quarter	454,851,672	918,420,575
Earnings per share - basic and diluted	7.61	15.36

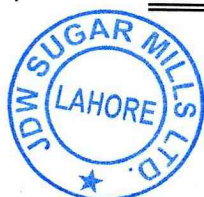


MADANI

Annexure-B

JDW Sugar Mills Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the quarter ended 31 December 2022

	31-Dec-22	31-Dec-21
	Rupees	Rupees
Continuing operations:		
Gross revenue	22,655,698,781	14,309,787,201
Sales tax and commission	<u>(2,894,940,189)</u>	<u>(1,782,406,535)</u>
Revenue from contracts with customers	19,760,758,592	12,527,380,666
Cost of revenue	<u>(17,528,890,077)</u>	<u>(10,241,107,597)</u>
Gross profit	2,231,868,515	2,286,273,069
Administrative expenses	<u>(782,507,072)</u>	<u>(717,018,044)</u>
Selling expenses	<u>(17,732,206)</u>	<u>(16,917,941)</u>
Other income	<u>93,958,744</u>	<u>596,542,640</u>
Other expenses	<u>(28,253,449)</u>	<u>(116,452,233)</u>
	<u>(734,533,983)</u>	<u>(253,845,578)</u>
Profit from operations	1,497,334,532	2,032,427,491
Share of loss of associate	-	-
Finance cost	<u>(1,047,335,732)</u>	<u>(499,359,307)</u>
Profit before taxation	449,998,800	1,533,068,184
Taxation	<u>111,599,488</u>	<u>(300,735,652)</u>
Profit from continuing operations	561,598,288	1,232,332,532
Discontinued operations:		
Loss from discontinued operations – net of tax	<u>(2,252,131)</u>	<u>(397,718)</u>
Profit for the quarter	559,346,157	1,231,934,814
Attributable to:		
- Owners of the Holding Company	<u>560,271,783</u>	<u>1,232,098,276</u>
- Non - controlling interest	<u>(925,626)</u>	<u>(163,462)</u>
	<u>559,346,157</u>	<u>1,231,934,814</u>
Earnings per share - basic & diluted		
Continuing operations	9.40	20.62
Discontinued operations	0.00	0.00
Attributable to owners of the Holding Company	<u>9.40</u>	<u>20.62</u>



MADHAT