

JDW SUGAR Mills Ltd.

July 25, 2022

JDWS/07/2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD
Off Site-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED ON JUNE 30, 2022

Dear Sir(s),

We have to inform you that Board of Directors of our Company in their meeting held on Monday, July 25, 2022 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore, has recommended the following:

Cash Dividend:

Second interim cash dividend for the financial year ending on September 30, 2022 @ Rs. 7.50/- per share i.e. 75% as follows (this is in addition to first interim cash dividend already paid @ Rs.7.50/- per share i.e. 75%):

- i. Rs. 5.00/- (50%) per share from Sugar Division profits of the Company subject to applicable tax under normal regime i.e. @ 15% for filers and 30% for non-filers as prescribed in the Income Tax Ordinance, 2001; and
- ii. Rs. 2.50/- (25%) per share from Power Division profits of the Company subject to applicable tax under special regime i.e. @ 7.5% for filers and 15% for non-filers as prescribed in Clause 18-C of Part-II of Second Schedule of the Income Tax Ordinance, 2001.

Un-Consolidated and Consolidated financial results of the Company for the Nine Months Period ended on June 30, 2022 are attached as Annexure-A and Annexure-B respectively.

The share transfer books of the Company will remain closed from August 02, 2022 to August 04, 2022 (both days inclusive). Transfer received at Company's Registered Office or Shares Registrar's office at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on August 01, 2022 will be treated in time for the purpose of above Second Interim Cash Dividend entitlement to the transferees.

The Interim Report of the Company for the Nine Months Period ended on June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited

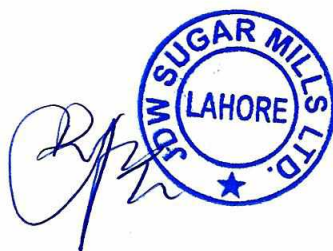

(Muhammad Rafique)
Chief Financial Officer



Encl: a.a.

JDW Sugar Mills Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the nine months period and quarter ended 30 June 2022

	Nine months ended		Three months ended	
	30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21
	Rupees	Rupees	Rupees	Rupees
Gross revenue	53,146,504,737	50,683,890,153	19,541,726,507	17,828,145,816
Sales tax and commission	(6,261,146,546)	(6,095,092,448)	(2,503,845,986)	(2,367,579,224)
Revenue from contracts with customers	46,885,358,191	44,588,797,705	17,037,880,521	15,460,566,592
Cost of revenue	(39,108,456,665)	(36,690,841,101)	(14,672,401,841)	(12,331,276,771)
Gross profit	7,776,901,526	7,897,956,604	2,365,478,680	3,129,289,821
Administrative expenses	(1,580,879,247)	(1,434,856,973)	(455,389,487)	(427,942,518)
Selling expenses	(41,841,552)	(30,246,427)	(9,129,864)	(6,360,699)
Other income	1,237,555,618	989,359,805	60,336,893	68,761,733
Other expenses	(302,698,780)	(3,509,932,622)	(41,490,300)	(145,950,260)
	(687,863,961)	(3,985,676,217)	(445,672,758)	(511,491,744)
Profit from operations	7,089,037,565	3,912,280,387	1,919,805,922	2,617,798,077
Finance cost	(2,396,371,630)	(1,786,465,501)	(1,087,304,568)	(650,374,888)
Profit before taxation	4,692,665,935	2,125,814,886	832,501,354	1,967,423,189
Taxation	(937,805,383)	(638,370,179)	(269,332,198)	(563,374,583)
Profit for the period	3,754,860,552	1,487,444,707	563,169,156	1,404,048,606
Earnings per share - basic and diluted	62.81	24.88	9.42	23.49



JDW Sugar Mills Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the nine months period and quarter ended 30 June 2022

	Nine months ended		Three months ended	
	30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21
	Rupees	Rupees	Rupees	Rupees
Continuing Operations				
Gross revenue	60,541,676,223	59,346,683,178	23,315,813,117	20,767,162,970
Sales tax and commission	(7,276,987,047)	(7,349,010,498)	(3,016,752,242)	(2,796,303,482)
Revenue from contracts with customers	53,264,689,176	51,997,672,680	20,299,060,875	17,970,859,488
Cost of revenue	(44,241,986,568)	(42,784,854,058)	(17,464,722,814)	(14,322,375,214)
Gross profit	9,022,702,608	9,212,818,622	2,834,338,061	3,648,484,274
Administrative expenses	(2,110,320,874)	(2,049,433,090)	(595,094,318)	(567,616,418)
Selling expenses	(51,657,697)	(36,450,857)	(10,895,299)	(7,430,590)
Other income	1,232,329,866	1,050,872,644	34,284,068	84,192,500
Other expenses	(322,029,585)	(3,548,815,888)	(43,060,946)	(167,641,526)
	(1,251,678,290)	(4,583,827,191)	(614,766,495)	(658,496,034)
Profit from operations	7,771,024,318	4,628,991,431	2,219,571,566	2,989,988,240
Finance cost	(2,947,397,364)	(1,992,236,871)	(1,368,438,684)	(736,667,378)
Profit before taxation	4,823,626,954	2,636,754,560	851,132,882	2,253,320,862
Taxation	(981,018,117)	(769,829,356)	(373,524,511)	(668,856,477)
Profit from continuing operations	3,842,608,837	1,866,925,204	477,608,371	1,584,464,385
Discontinued Operations				
(Loss) / profit from discontinued operations - net of tax	(1,210,005)	(500,322)	173,091	(914,897)
Profit for the period	3,841,398,832	1,866,424,882	477,781,462	1,583,549,488
Attributable to:				
Owners of the Holding Company	3,841,896,144	1,866,630,514	477,710,322	1,583,925,511
Non-controlling Interest	(497,312)	(205,632)	71,140	(376,023)
	3,841,398,832	1,866,424,882	477,781,462	1,583,549,488
Earnings per share - basic & diluted				
Continuing operations	64.28	31.23	7.99	26.51
Discontinued operations	(0.01)	0.00	0.00	(0.01)
Attributable to owners of the Holding Company	64.27	31.23	7.99	26.50

