

JDW SUGAR Mills Ltd.

June 15, 2022

JDWS/06/2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD
Off Site-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

CREDIT OF FIRST INTERIM CASH DIVIDEND FOR THE FINANCIAL YEAR ENDING ON SEPTEMBER 30, 2022

Dear Sir(s),

We are pleased to inform you that JDW Sugar Mills Limited (the “Company”) has credited **First Interim Cash Dividend** (Net of taxes) into the designated bank accounts of shareholders on **June 14, 2022**. Breakup of dividend is clarified herein below.

The board of directors had announced above interim Cash divided on May 30, 2022 @ **Rs. 7.50/- (75%)** per share for the financial year ending on September 30, 2022, in the following manner:

- a) **Rs. 5.25 (52.50%)** per share from **Sugar Division** profits of the Company for the financial year ending on September 30, 2022 and is subject to deduction of income tax under normal regime i.e. @ 15% for **Filer** and 30% for **Non-Filers** as prescribed in the Income Tax Ordinance, 2001; and
- b) **Rs. 2.25 (22.50%)** per share from **Power Division** profits of the Company for the financial year ending on September 30, 2022 and is subject to income tax under special regime i.e. @ 7.5% for **Filer** and 15% for **Non-Filers** as prescribed in Clause 18-C of Part-II of Second Schedule of the Income Tax Ordinance, 2001.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited

(Maqsood Ahmad Malhi)
Company Secretary/Legal Head