

JDW SUGAR Mills Ltd.

January 28, 2022

JDWS/01/2022

1-The General Manager

Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

2- The Director/HOD Enforcement

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON DECEMBER 31, 2021

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Friday, January 28, 2022 at 12:30 p.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore, has recommended the following:

<u>Cash Dividend:</u>	NIL
<u>Bonus Shares:</u>	NIL
<u>Right Shares:</u>	NIL
<u>Any other Entitlement/Corporate Action:</u>	NIL
<u>Any other Price-Sensitive Information:</u>	NIL

Un-Consolidated and Consolidated financial results (un-audited) of the Company for the 1st quarter ended on December 31, 2021 are enclosed as Annexure-A and Annexure-B respectively.

The Quarterly Report of the Company for the quarter ended on December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited

(Maqsood Ahmad Malhi)
Company Secretary/Legal Head

Encl: a.a.

Annexure-A

JDW Sugar Mills Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the quarter ended 31 December 2021

	31-Dec-21 Rupees	31-Dec-20 Rupees
Gross revenue	11,708,568,892	15,357,322,196
Sales tax and commission	<u>(1,361,293,913)</u>	<u>(1,863,136,209)</u>
Revenue from contracts with customers	10,347,274,979	13,494,185,987
Cost of revenue	<u>(8,776,231,250)</u>	<u>(10,515,367,061)</u>
Gross profit	1,571,043,729	2,978,818,926
Administrative expenses	(530,350,738)	(444,793,975)
Selling expenses	(13,975,647)	(9,295,703)
Other income	579,749,134	540,652,558
Other expenses	(82,380,971)	(3,359,785,762)
	<u>(46,958,222)</u>	<u>(3,273,222,882)</u>
Profit / (loss) from operations	1,524,085,507	(294,403,956)
Finance cost	(450,615,225)	(466,700,231)
Profit / (loss) before taxation	1,073,470,282	(761,104,187)
Taxation	<u>(155,049,707)</u>	<u>134,557,711</u>
Profit / (loss) for the quarter	<u>918,420,575</u>	<u>(626,546,476)</u>
Earnings / (loss) per share - basic and diluted	<u>15.36</u>	<u>(10.48)</u>



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Annexure-B

JDW Sugar Mills Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the quarter ended 31 December 2021

	31-Dec-21	31-Dec-20
	Rupees	Rupees
Continuing operations:		
Gross revenue	14,309,787,201	17,504,372,641
Sales tax and commission	<u>(1,782,406,535)</u>	<u>(2,252,188,183)</u>
Revenue from contracts with customers	12,527,380,666	15,252,184,458
Cost of revenue	<u>(10,241,107,597)</u>	<u>(11,750,896,642)</u>
Gross profit	2,286,273,069	3,501,287,816
Administrative expenses	<u>(717,018,044)</u>	<u>(619,905,651)</u>
Selling expenses	<u>(16,917,941)</u>	<u>(11,922,654)</u>
Other income	596,542,640	547,584,606
Other expenses	<u>(116,452,233)</u>	<u>(3,382,632,190)</u>
	<u>(253,845,578)</u>	<u>(3,466,875,889)</u>
Profit from operations	2,032,427,491	34,411,927
Share of loss of associate	-	-
Finance cost	<u>(499,359,307)</u>	<u>(498,309,046)</u>
Profit / (loss) before taxation	1,533,068,184	(463,897,119)
Taxation	<u>(300,735,652)</u>	<u>78,672,754</u>
Profit / (loss) from continuing operations	1,232,332,532	(385,224,365)
Discontinued operations:		
(Loss) / profit from discontinued operations – net of tax	<u>(397,718)</u>	<u>210,810</u>
Profit / (loss) for the quarter	<u>1,231,934,814</u>	<u>(385,013,555)</u>
Attributable to:		
- Owners of the Holding Company	1,232,098,276	(385,100,198)
- Non - controlling interest	<u>(163,462)</u>	<u>86,643</u>
	<u>1,231,934,814</u>	<u>(385,013,555)</u>
Earnings / (loss) per share - basic & diluted		
Continuing operations	20.62	(6.44)
Discontinued operations	0.00	0.00
Attributable to owners of the Holding Company	<u>20.62</u>	<u>(6.44)</u>

