

# JDW SUGAR Mills Ltd.

December 14, 2021

JDWS/12/21

**1-The General Manager**

Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**2- The Director/HOD Enforcement**

Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area  
ISLAMABAD.

Dear Sirs,

**MATERIAL INFORMATION**

In accordance with Section 96 of the Securities Act, 2015 read with Rule 5.6.1(a) of Rule Book of PSX, we hereby convey that members of our subsidiary company, Faruki Pulp Mills Limited, in their Extraordinary General Meeting held on December 13, 2021 have approved the attached resolutions.

You are requested to disseminate the information to the Members of Exchange accordingly.

Yours sincerely,

For & on behalf of:

**JDW Sugar Mills Limited**



**(Maqsood Ahmad Malhi)**

Company Secretary/Legal Head

  
**FPM**  
**FARUKI PULP MILLS LIMITED**

**EXTRACT OF RESOLUTIONS PASSED IN EXTRORDINARY GENERAL MEETING OF FARUKI PULP MILLS LIMITED HELD ON MONDAY, DECEMBER 13, 2021 AT 09:30 A.M. AT 29-B, GULBERG-II, CHAUDHARY ZAHOOR ELAHI ROAD, LAHORE.**

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**SALE OF ENTIRE PROJECT LAND, BUILDING, PLANT & MACHINERY AND ANY OTHER MOVEABLE/IMMOVEABLE ASSET(S) OF THE COMPANY:**

- A. ***“RESOLVED THAT*** the consent of shareholders be and is hereby accorded for the disposal and sale of entire project land, building, plant & machinery and any other moveable/immoveable asset(s) of the Company (the ***“FPML Assets”***), either in parts or in their entirety, to the prospective buyer(s) under guideline/procedure as set out by the Board for sale of FPML Assets.
- B. ***FURTHER RESOLVED THAT*** as part and parcel of the foregoing consent, the Board of the Company be and is hereby authorized and empowered for the disposal and sale of FPML Assets by doing and performing all acts, matters, things and deeds to implement and to give effect to the disposal and sale of FPML Assets and the transaction contemplated by it, which shall include, but not limited to:
- i) *Conducting negotiations, obtaining quotations, accepting offers, finalization of sale transactions etc., with any interested and potential buyer(s) in such manner and on such terms and conditions as are in the best interests of the Company and its shareholders by ensuring best available market price for FPML Assets’ sale;*
  - ii) *Receiving and utilization of the entire sale consideration for FPML Assets;*
  - iii) *Signing, executing and entering into any agreement, agreement to sell, sale deed, conveyance or any other agreement or any other instrument or document with the potential buyer(s) or another person to give effect and to complete FPML Assets’ sale transaction; and*
  - iv) *To appear before and to represent the Company before any governmental authority, governmental body, governmental department or office including but not limited to Securities and Exchange Commission of Pakistan(SECP), Sub-Registrar, Tehsildar, Punjab Land Records Authority etc. as required from time to time to effectuate this FPML Assets sale transaction and to obtain any document (whether in original or certified copy) from any governmental body including Fard, Fard for Sale, Fard for Record, Mutations, Aks Shajra, Stamp Papers, certified copies etc.*





*[Handwritten signature]*

  
**FPM**  
FARUKI PULP MILLS LIMITED

- C. **FURTHER RESOLVED THAT** *Company Secretary/Chief Financial Officer of the Company be and are hereby authorized and empowered jointly or severally to give effect and comply with all due formalities connected to these resolutions and FPML Assets' sale transaction of the Company.*
- D. **FURTHER RESOLVED THAT** *the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to its FPML Assets' sale.*
- E. **FURTHER RESOLVED THAT** *the Board of the Company be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the SECP or any other government authority, department, body, officer etc. without the need of any other further approval of the shareholders.*
- F. **FURTHER RESOLVED THAT** *certified copy(ies) of these resolutions as in present form or modified by Chief Executive Officer/Company Secretary be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given."*

Certified True Copy:

(Maqsood Ahmad Malhi)  
Company Secretary