

# JDW SUGAR Mills Ltd.

July 23, 2018

JDWS/07/2018

**The General Manager**

Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**The Commissioner**

Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
7-Blue Area,  
**ISLAMABAD.**

Dear Sir(s),

**FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED ON JUNE 30, 2018**

We have to inform you that the Board of Directors of our Company in their meeting held on July 23, 2018 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

The financial results of the Company for the Nine months & quarter ended on June 30, 2018 are as follows:

**Unconsolidated Profit & Loss Account (un-audited)**

	Nine months ended		Three months ended	
	30-Jun-18	30-Jun-17	30-Jun-18	30-Jun-17
	Rupees	Rupees	Rupees	Rupees
Gross sales	28,567,951,823	36,424,099,908	11,384,470,941	15,414,124,273
Sales tax and others	(2,020,984,602)	(3,108,255,124)	(849,768,298)	(1,475,735,911)
Net sales	26,546,967,221	33,315,844,784	10,534,702,643	13,938,388,362
Cost of sales	(25,753,271,078)	(28,426,804,206)	(10,089,222,817)	(12,803,055,110)
Gross profit	793,696,143	4,889,040,578	445,479,826	1,135,333,252
Administrative expenses	(802,750,962)	(922,047,570)	(241,072,130)	(233,525,228)
Selling expenses	(319,723,671)	(69,064,075)	(173,219,801)	(27,500,821)
Other income	2,492,132,543	214,308,715	882,646,400	6,161,525
Other expenses	(30,466,419)	(178,489,744)	(13,073,286)	(26,074,532)
	1,339,191,491	(955,292,674)	455,281,183	(280,939,056)
Profit from operations	2,132,887,634	3,933,747,904	900,761,009	854,394,196
Finance cost	(1,554,025,671)	(1,255,174,243)	(652,368,567)	(476,826,219)
Profit before taxation	578,861,963	2,678,573,661	248,392,442	377,567,977
Taxation	(54,233,061)	(661,260,900)	23,080,080	(89,018,287)
Profit after taxation	524,628,902	2,017,312,761	271,472,522	288,549,690
Earnings per share - basic and diluted	8.78	33.75	4.54	4.83

## Consolidated Profit & Loss Account (un-audited)

	Nine months Ended		Three months ended	
	30-Jun-18 Rupees	30-Jun-17 Rupees	30-Jun-18 Rupees	30-Jun-17 Rupees
Gross sales	34,595,019,037	41,417,247,136	13,566,674,242	17,602,582,264
Sales tax and others	(2,768,604,315)	(3,753,944,698)	(1,045,177,648)	(1,721,963,175)
<b>Net sales</b>	<b>31,826,414,722</b>	<b>37,663,302,438</b>	<b>12,521,496,594</b>	<b>15,880,619,089</b>
Cost of sales	(31,350,137,775)	(32,197,324,800)	(11,990,808,749)	(14,690,655,194)
<b>Gross profit</b>	<b>476,276,947</b>	<b>5,465,977,638</b>	<b>530,687,845</b>	<b>1,189,963,895</b>
Administrative expenses	(947,240,638)	(1,066,375,430)	(279,444,533)	(283,405,575)
Selling expenses	(330,110,967)	(74,097,828)	(179,667,225)	(28,777,579)
Other income	2,735,267,469	232,114,885	1,100,462,182	14,611,207
Other expenses	(31,287,244)	(192,955,837)	(13,073,286)	(24,035,677)
	1,426,628,620	(1,101,314,210)	628,277,138	(321,607,624)
<b>Profit from operations</b>	<b>1,902,905,567</b>	<b>4,364,663,428</b>	<b>1,158,964,983</b>	<b>868,356,271</b>
Finance cost	(1,852,347,701)	(1,452,477,555)	(794,295,091)	(566,692,574)
<b>Profit before taxation</b>	<b>50,557,866</b>	<b>2,912,185,873</b>	<b>364,669,892</b>	<b>301,663,697</b>
Taxation	(15,523,458)	(815,686,322)	(8,046,905)	(117,434,497)
<b>Profit after taxation</b>	<b>35,034,408</b>	<b>2,096,499,551</b>	<b>356,622,987</b>	<b>184,229,200</b>

We will be sending you requisite copies of printed accounts of the Company for distribution amongst the TRE certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

For & on behalf of:

**JDW Sugar Mills Limited**



(MUHAMMAD RAFIQUE)

Company Secretary