

# JDW SUGAR Mills Ltd.

January 25, 2018

JDWS/01/18

**1-The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**2-The Director Enforcement**  
Enforcement Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Blue Area,  
**ISLAMABAD.**

Dear Sirs,

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED ON DECEMBER 31, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on January 25, 2018 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

The financial results of the Company for the 1<sup>st</sup> quarter ended on December 31, 2017 are as follows:

	Un-Consolidated		Consolidated	
	31-Dec-17 Rupees	31-Dec-16 Rupees	31-Dec-17 Rupees	31-Dec-16 Rupees
<b>Gross Sales</b>	<b>9,455,238,366</b>	11,851,718,313	<b>12,610,575,135</b>	12,973,433,941
Sales Tax & others	<b>(881,195,684)</b>	(1,016,610,315)	<b>(1,351,639,468)</b>	(1,182,788,094)
<b>Net Sales</b>	<b>8,574,042,682</b>	10,835,107,998	<b>11,258,935,667</b>	11,790,645,847
Cost of sales	<b>(8,197,478,511)</b>	(9,336,175,542)	<b>(11,350,624,750)</b>	(10,132,868,830)
<b>Gross Profit / (Loss)</b>	<b>376,564,171</b>	1,498,932,456	<b>(91,689,083)</b>	1,657,777,017
Administrative expenses	<b>(253,590,639)</b>	(252,103,560)	<b>(305,587,020)</b>	(275,108,725)
Selling expenses	<b>(12,555,047)</b>	(9,828,921)	<b>(14,272,046)</b>	(11,270,843)
Other income	<b>98,856,307</b>	60,367,812	<b>106,049,630</b>	70,305,762
Other expenses	<b>-</b>	(58,847,733)	<b>(820,825)</b>	(64,648,258)
	<b>(167,289,379)</b>	(260,412,402)	<b>(214,630,261)</b>	(280,722,064)
<b>Profit/(Loss) from Operations</b>	<b>209,274,792</b>	1,238,520,054	<b>(306,319,344)</b>	1,377,054,953

Finance cost	<u>(391,542,847)</u>	<u>(332,994,397)</u>	<u>(480,870,434)</u>	<u>(363,185,248)</u>
<b>(Loss) / Profit before Taxation</b>	<b>(182,268,055)</b>	905,525,657	<b>(787,189,778)</b>	1,013,869,705
Taxation	<u>142,059,264</u>	<u>(143,940,096)</u>	<u>316,791,420</u>	<u>(273,639,944)</u>
<b>(Loss)/Profit after Taxation</b>	<b><u>(40,208,791)</u></b>	<b><u>761,585,561</u></b>	<b><u>(470,398,358)</u></b>	<b><u>740,229,761</u></b>
<b>(Loss)/Earnings per share - basic and diluted</b>	<b><u>(0.67)</u></b>	<b><u>12.74</u></b>		

We will be sending you requisite copies of printed accounts of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

**For & on behalf of  
JDW Sugar Mills Limited**



**(MUHAMMAD RAFIQUE)**  
Company Secretary