

# JDW SUGAR Mills Ltd.

January 1, 2018

JDWS/01/18

**1- The Director Enforcement**  
Enforcement Division  
Securities & Exchange  
Commission of Pakistan,  
NIC Building, Blue Area  
**ISLAMABAD**  
Fax #: 051-99207091-4

**2-The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**  
Fax #: 021-111-573-329

Dear Sirs,

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on December 30, 2017 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. recommended the following:

### (i) CASH DIVIDEND

A final Cash Dividend for the financial year ended on September 30, 2017 @ Rs. 3.00 per share i.e. 30%. This is in addition to Interim Cash Dividend @ Rs. 10.00 (100%) per share paid in June 2017, totaling Rs. 13.00 (130%) per share for the year ended September 30, 2017.

The financial results of the Company for the year ended September 30, 2017 are as follows:

	Un-Consolidated		Consolidated	
	Sept. 30, 2017	Sept. 30, 2016	Sept. 30, 2017	Sept. 30, 2016
	Rupees	Rupees	Rupees	Rupees
Gross sales	50,100,348,657	40,122,718,008	57,191,739,524	49,019,684,884
Sales Tax and others	(4,530,367,689)	(2,835,292,017)	(5,422,413,247)	(3,658,649,655)
Net sales	45,569,980,968	37,287,425,991	51,769,326,277	45,361,035,229
Cost of sales	(40,676,688,988)	(30,832,943,837)	(46,396,148,583)	(37,216,339,703)
Gross profit	4,893,291,980	6,454,482,154	5,373,177,694	8,144,695,526
Administrative expenses	(1,126,164,658)	(878,079,077)	(1,300,454,317)	(1,054,244,594)
Selling expenses	(84,805,426)	(167,335,500)	(90,520,675)	(173,087,627)
Other income	407,154,597	266,647,788	435,003,763	314,279,841
Other expenses	(149,375,356)	(1,696,593,643)	(152,233,728)	(1,680,322,257)
	(953,190,843)	(2,475,360,432)	(1,108,204,957)	(2,593,374,637)
Profit from Operations	3,940,101,137	3,979,121,722	4,264,972,737	5,551,320,889



Finance cost	(1,665,293,789)	(1,660,105,995)	(1,956,637,158)	(1,971,053,440)
Share of loss of associate	-	-	-	(14,169,790)
<b>Profit before taxation</b>	<b>2,274,807,348</b>	<b>2,319,015,727</b>	<b>2,308,335,579</b>	<b>3,566,097,659</b>
Taxation	(662,239,586)	(285,083,739)	(455,882,430)	(624,847,770)
<b>Profit after taxation</b>	<b>1,612,567,762</b>	<b>2,033,931,988</b>	<b>1,852,453,149</b>	<b>2,941,249,889</b>
<b>Earnings per share - basic and diluted</b>	<b>26.98</b>	<b>34.03</b>		

The Annual General Meeting of the Company will be held on **Sunday, January 28, 2018 at 9:30 a.m.** at **Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore.**

The share transfer books of the Company will remain closed and no transfer of shares will be accepted for registration from January 21, 2018 to January 28, 2018 (**both days inclusive**). **Transfers received at our Shares Registrar's office at Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on January 20, 2018 will be treated in time for the purpose of above entitlement to the transferees.**

We will be sending you number of prescribed copies of printed accounts of the Company for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,

For & on behalf of:  
**JDW Sugar Mills Limited**

  
**(MUHAMMAD RAFIQUE)**  
Company Secretary

