

# JDW SUGAR Mills Ltd.

January 24, 2017

JDWS/01/17

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Dear Sir(s),

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED ON DECEMBER 31, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on January 24, 2017 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

The financial results of the Company for the 1<sup>st</sup> quarter ended on December 31, 2016 are as follows:

	Un-Consolidated		Consolidated	
	31-Dec-16 Rupees	31-Dec-15 Rupees	31-Dec-16 Rupees	31-Dec-15 Rupees
<b>Gross Sales</b>	<b>11,851,718,313</b>	10,313,787,383	<b>12,973,433,941</b>	11,956,095,658
Sales Tax, Federal Excise duty and others	<b>(1,016,610,315)</b>	(736,283,575)	<b>(1,182,788,094)</b>	(876,971,390)
<b>Net Sales</b>	<b>10,835,107,998</b>	9,577,503,808	<b>11,790,645,847</b>	11,079,124,268
 Cost of sales	 <b>(9,336,175,542)</b>	 (8,730,879,464)	 <b>(10,132,868,830)</b>	 (10,093,408,211)
<b>Gross Profit</b>	<b>1,498,932,456</b>	846,624,344	<b>1,657,777,017</b>	985,716,057
 Administrative expenses	 <b>(252,103,560)</b>	 (180,727,539)	 <b>(275,108,725)</b>	 (220,664,670)
Selling expenses	<b>(9,828,921)</b>	(11,133,187)	<b>(11,270,843)</b>	(12,431,885)
Other income	<b>60,367,812</b>	48,406,486	<b>70,305,762</b>	53,769,965
Other expenses	<b>(58,847,733)</b>	(21,914,088)	<b>(64,648,258)</b>	(25,517,856)
	<b>(260,412,402)</b>	(165,368,328)	<b>(280,722,064)</b>	(204,844,446)
<b>Profit from Operations</b>	<b>1,238,520,054</b>	681,256,016	<b>1,377,054,953</b>	780,871,611

**Head Office:** 17-Abid Majeed Road, Lahore Cantt., Lahore. PABX # 042-36664891-95, 36602573-74, Fax: 042-36654490 Email: jdwho@jdw-group.com  
**Mills : Unit - I** Mauza Sharin, Jamal Din Wali, Distt. Rahim Yar Khan. Ph: 068-5672161-3 Fax: 068-5672164 Email: jdwsite@jdw-group.com  
**Unit - II** Machi Goth, Sadiqabad, Distt. Rahim Yar Khan. Ph: 068-5786516-18, 5786520 Fax: 0685786521 Email: jdwsite2@jdw-group.com  
**Unit - III** Village Lahuwali Distt. Ghotki. Ph: 0723-662050-52, Fax: 0723-662053, Email: jdwsite3@jdw-group.com

Finance cost	(332,994,397)	(370,415,486)	(363,185,248)	(426,724,611)
			<u>1,013,869,705</u>	<u>354,147,000</u>
Share of Loss of Associated Company			-	(14,169,790)
<b>Profit before taxation</b>	<u>905,525,657</u>	<u>310,840,530</u>	<u>1,013,869,705</u>	<u>339,977,211</u>
Taxation	(143,940,096)	(143,261,370)	(273,639,944)	(163,350,099)
<b>Profit after taxation</b>	<u>761,585,561</u>	<u>167,579,160</u>	<u>740,229,761</u>	<u>176,627,112</u>
<b>Earnings per share - basic and diluted</b>	<u>12.74</u>	<u>2.80</u>	<u>12.38</u>	<u>2.95</u>

We will be sending you requisite copies of printed accounts of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

**For & on behalf of  
JDW Sugar Mills Limited**



**(MUHAMMAD RAFIQUE)**  
Company Secretary