

JDW SUGAR Mills Ltd.

January 2, 2017

JDWS/01/17

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99207091-4

2-The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on January 02, 2017 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the financial year ended on September 30, 2016 @ Rs. 15.00 per share i.e. 150%. This is in addition to 1st Interim Cash Dividends @ Rs. 2.00 (20%) per share paid in June 2016 and 2nd Interim Cash Dividend @ Rs. 3.00 (30%) per share paid in August 2016, totaling **Rs. 20.00 (200%) per share** for the year ended September 30, 2016.

The financial results of the Company for the year ended September 30, 2016 are as follows:

	Un-Consolidated		Consolidated	
	Sept 30, 2016 Rupees	Sept 30, 2015 Rupees	Sept 30, 2016 Rupees	Sept 30, 2015 Rupees
Gross sales	40,122,718,008	34,982,616,789	49,019,684,884	43,828,324,165
Federal excise duty, sales tax and others	(2,835,292,017)	(2,319,173,815)	(3,658,649,655)	(3,027,198,671)
Net sales	37,287,425,991	32,663,442,974	45,361,035,229	40,801,125,494
Cost of sales	(30,832,943,837)	(27,797,895,638)	(37,216,339,703)	(34,899,838,076)
Gross profit	6,454,482,154	4,865,547,336	8,144,695,526	5,901,287,418
Administrative expenses	(878,079,077)	(797,944,257)	(1,054,244,594)	(865,377,564)
Selling cost	(167,335,500)	(130,132,823)	(173,087,627)	(136,614,893)
Other income	266,647,788	195,925,439	314,279,841	204,238,257
Other expenses	(1,696,593,643)	(680,314,303)	(1,680,322,257)	(322,108,656)
	(2,475,360,432)	(1,412,465,944)	(2,593,374,637)	(1,119,862,856)



Profit from Operations	3,979,121,722	3,453,081,392	5,551,320,889	4,781,424,562
Finance cost	(1,660,105,995)	(2,241,796,543)	(1,971,053,440)	(2,685,094,742)
			3,580,267,449	2,096,329,820
Share of loss of associated company	-	-	(14,169,790)	(50,972,318)
Profit before taxation	2,319,015,727	1,211,284,849	3,566,097,659	2,045,357,502
Taxation	(285,083,739)	305,965,305	(624,847,770)	65,393,036
Profit after taxation	2,033,931,988	1,517,250,154	2,941,249,889	2,110,750,538
Earnings per share - basic and diluted	34.03	25.38	49.20	35.31

The Annual General Meeting of the Company will be held on **Tuesday, January 31, 2017 at 9:30 a.m.** at **Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore.**

The share transfer books of the company will remain closed and no transfer of shares will be accepted for registration from January 24, 2017 to January 31, 2017 **(both days inclusive)**. **Transfers received at our Shares Registrar's office at Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on January 23, 2017 will be treated in time for the purpose of above entitlement to the transferees.**

We will be sending you number of prescribed copies of printed accounts of the Company 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,

For & on behalf of:
JDW Sugar Mills Limited


(MUHAMMAD RAFIQUE)
Company Secretary

