

JDW SUGAR Mills Ltd.

February 23, 2016

Ref: JDWS/02/16

Mr. Yaser Manzoor
Director/Head of Department (SSED)
Securities Market Division
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD

TRADING IN SCRIP OF JDW SUGAR MILLS LIMITED (JDWS)

Dear Sir,

With reference to your letter No. SMD/MSW/248/2016/3014 dated February 22, 2016 on the subject, whereby you have highlighted trading activities in JDWS scrip during January 18, 2016 to February 19, 2016, which pushed the scrip price from Rs. 262.21 to Rs. 399.52 in the relevant period.

We hereby confirm that we are not aware of any reason for increase in price of JDWS scrip.

We hope this will meet your requirements, however if you need any further clarification please do us know.

Yours truly,

Yours truly,
for & on behalf of:
JDW Sugar Mills Limited



(Muhammad Rafique)
Company Secretary

Cc:
The Managing Director
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi