

JDW SUGAR Mills Ltd.

January 25, 2016

JDWS/01/16

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Dear Sir(s),

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON DECEMBER 31, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on January 23, 2016 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

The financial results of the Company for the 1st quarter ended on December 31, 2015 are as follows:

	Un-Consolidated		Consolidated	
	31-Dec-15 Rupees	31-Dec-14 Rupees	31-Dec-15 Rupees	31-Dec-14 Rupees
Gross sales	10,313,787,383	6,873,912,418	11,956,095,658	9,552,187,304
Federal excise duty, sales tax and others	(736,283,575)	(479,115,313)	(876,971,390)	(690,864,524)
Net sales	9,577,503,808	6,394,797,105	11,079,124,268	8,861,322,780
Cost of sales	(8,730,879,464)	(5,551,324,027)	(10,093,408,211)	(7,710,860,860)
Gross profit	846,624,344	843,473,078	985,716,057	1,150,461,920
Administrative expenses	(180,727,539)	(133,122,970)	(220,664,670)	(138,228,447)
Selling expenses	(11,133,187)	(22,463,876)	(12,431,885)	(24,728,205)
Other income	48,406,486	28,733,663	53,769,965	32,360,333
Other expenses	(21,914,088)	(8,588,396)	(25,517,856)	(18,634,690)
	(165,368,328)	(135,441,579)	(204,844,446)	(149,231,009)
Profit from operations	681,256,016	708,031,499	780,871,611	1,001,230,911



Head Office: 17-Abid Majeed Road, Lahore Cantt., Lahore. PABX # 042-36664891-95, 36602573-74, Fax: 042-36654490 Email: jdwho@jdw-group.com

Mills : Unit - I Mauza Sharin, Jamal Din Wali, Distt. Rahim Yar Khan. Ph: 068-5672161-3 Fax: 068-5672164 Email: jdwsite@jdw-group.com

Unit - II Machi Goth, Sadiqabad, Distt. Rahim Yar Khan. Ph: 068-5786516-18, 5786520 Fax: 0685786521 Email: jdwsite2@jdw-group.com

Unit - III Village Lahuwala Distt. Ghotki. Ph: 0723-662050-52, Fax: 0723-662053, Email: jdwsite3@jdw-group.com



Finance cost	(370,415,486)	(544,851,981)	(426,724,611)	(643,499,006)
	310,840,530	163,179,518	354,147,000	357,731,905
Share of loss of associated company	-	-	(14,169,790)	(21,584,223)
Profit before taxation	310,840,530	163,179,518	339,977,211	336,147,682
Taxation	(143,261,370)	(63,121,784)	(163,350,099)	(131,397,887)
Profit after taxation	167,579,160	100,057,734	176,627,112	204,749,795
Earnings per share - basic and diluted	2.80	1.67	2.95	3.43

We will be sending you requisite copies of printed accounts of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,

**For & on behalf of:
JDW Sugar Mills Limited**



(MUHAMMAD RAFIQUE)
Company Secretary