

JDW SUGAR Mills Ltd.

January 8, 2016

JDWS/01/16

Rana Naveed Ahmed,
Company Secretary,
Lahore Stock Exchange Ltd
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

NOTICE OF 26th ANNUAL GENERAL MEETING

Dear Sir,

Please find enclosed copy of 26th Annual General Meeting's notice of JDW Sugar Mills Limited to be held on Saturday, January 30, 2016 at 9:30 a.m. at Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore.

Thanking you,

Yours faithfully,

For and on behalf of
JDW Sugar Mills Limited



(MAQSOOD AHMAD MALHI)
Sr. Manager
Corporate & Legal Affairs

Enclosed: a.a

JDW SUGAR Mills Ltd.

January 8, 2016

JDWS/01/16

Mr. Muhammad Ghufan,
Deputy General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

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JDW SUGAR Mills Ltd.

Notice of 26th Annual General Meeting

Notice is hereby given that 26th Annual General Meeting of JDW Sugar Mills Limited (the "Company") will be held at **Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore** on **Saturday, January 30, 2016 at 9:30 a.m.**, to transact the following business:

Ordinary Business:

1. To confirm the minutes of last Extra Ordinary General Meeting held on November 01, 2015.
2. To receive, consider and adopt the annual audited unconsolidated and consolidated financial information of the company for the financial year ended on 30th September, 2015 together with Directors' and Auditors' Reports thereon.
3. To approve a final cash dividend @ Rs. 7.00 (70%) per share as recommended by the Board of Directors on January 02, 2016 along with an interim dividend of Rs. 3.00 (30%) per share, which was paid in August 2015, the total dividend for the financial year ended on September 30, 2015 will amount to Rs. 10 (100%) per share.
4. To appoint Auditors of the Company for the next financial year 2015-16 and to fix their remuneration. The retiring Auditors M/s KPMG Taseer Hadi & Co. Chartered Accountants, being eligible, have offered themselves for re-appointment as Auditors of the Company.
5. To transact any other business with permission of the Chair.

By Order of the Board


(Muhammad Rafique)
Company Secretary



Lahore:
Dated: January 08, 2016

NOTES:

1. Closure of Share Transfer Books:

The share transfer books of the company will remain closed from **23rd January, 2016 to 30th January, 2016 (both days inclusive)**. Transfers received in order at the Company's Office or Shares Registrar's Office; Messers Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore upto close of business on **22nd January, 2016** will be treated in time for entitlement of the dividend.

2. A member, who has deposited his/her shares into Central Depository Company of Pakistan Limited (CDC) must bring his/her participant's ID number and CDC account/sub-account number alongwith original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.

3. A member entitled to attend and vote at the Annual General Meeting may appoint another member as his/her proxy to attend, speak and vote instead of him/her.
4. Forms of proxy, in order to be valid must be properly filled-in/executed and received at the registered office of the Company situated at 17-Abid Majeed Road, Lahore Cantt, Lahore, not later than 48 hours before the time of the meeting.
5. Pursuant to the directive of the Securities & Exchange Commission of Pakistan (SECP), CNIC numbers of shareholders are mandatorily required to be mentioned on dividend warrants. Shareholders are therefore requested to submit a copy of their CNIC (if not already provided) to the Company's Shares Registrar.
6. In compliance with the SECP's Circular No.8(4)SM/CDC 2008 dated April 05, 2013, the Company wishes to inform its shareholders that under the law they are also entitled to receive their cash dividend directly in their bank accounts instead of receiving it through dividend warrants. Shareholders, wishing to exercise this option, may submit their application to the Company's Shares Registrar, giving particulars relating to their name, folio number, bank account number, title of account and complete mailing address of the bank. CDC account holders should submit their request directly to their broker (participant)/CDC.
7. Pursuant to Notification vide SRO. 787(1)/2014 of September 08, 2014, the SECP has directed to facilitate the members of the Company receiving Annual Financial Statements and Notices through electronic mail system (e-mail). We are pleased to offer this facility to our members who desire to receive Annual Financial Statements and Notices of the Company through e-mail in future. In this respect members are hereby requested to convey their consent via e-mail on a standard request form which is available at the Company website i.e. www.jdw-group.com. Please ensure that your e-mail has sufficient rights and space available to receive such e-mail which may be larger than 1 MB file in size. Further, it is the responsibility of the member to timely update the Company's Shares Registrar of any change in the registered e-mail address.
- 8.(i) Pursuant to the provisions of the Finance Act, 2015 applicable from July 1, 2015, the rates of deduction of income tax from dividend payments under the Income Tax Ordinance, 2001 have been revised as follows:
 1. Rate of tax deduction for filer of income tax return will be 12.5%
 2. Rate of tax deduction for non-filers of income tax return will be 17.5%

To enable the Company to make tax deduction on the amount of cash dividend @ 12.5% instead of 17.5%, shareholders whose names are not entered into the Active Taxpayers List (ATL) provided on the website of Federal Board of Revenue, despite the fact that they are filers, are advised to make sure that their names are entered in ATL, otherwise tax on their cash dividend will be deducted @ 17.5% instead of 12.5%.

- (ii) Further, according to clarification received from Federal Board of Revenue (FBR), with-holding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts.

In this regard all shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) in respect of shares held by them to our Share Registrar, in writing as follows:

Company Name	Folio/CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC #	Shareholding Proportion (No. of Shares)	Name and CNIC #	Shareholding Proportion (No. of Shares)

The required information must reach to our Share Registrar within 10 days of this notice, otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s).

- (iii) The corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Company or Shares Registrar's Office. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers.
9. Members can also avail video conference facility (subject to availability of video conference facility in that city). In this regard, please fill the following and submit to registered address of the Company 10 days before holding of the annual general meeting.

"I/we _____ of _____ being a member of JDW Sugar Mills Limited, holder of _____ ordinary share(s) as per registered folio # _____ hereby opt for video conference facility at _____."

The Company will arrange the Video Conference Facility in that city (subject to availability of such facility in that city) if members collectively holding 10% or more shares are residing at that geographical location.

10. Form of Proxy (in English and Urdu Language) is annexed.