

JDW SUGAR Mills Ltd.

January 4, 2016

JDWS/01/16

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99207091-4

2-The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on January 02, 2016 at 11:30 a.m. at 17-Abid Majeed Road, Lahore Cantt., recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the financial year ended on September 30, 2015 @ Rs. 7.00 per share i.e. 70% in addition to an interim dividend of Rs. 3.00 (30%) per share already paid in August 2015.

The financial results of the Company for the year ended September 30, 2015 are as follows:

	Un-Consolidated		Consolidated	
	Sept 30, 2015 Rupees	Sept 30, 2014 Rupees	Sept 30, 2015 Rupees	Sept 30, 2014 Rupees
Gross sales	34,982,616,789	32,327,134,470	43,828,324,165	39,214,883,809
Federal excise duty, sales tax and others	(2,319,173,815)	(1,792,270,084)	(3,027,198,671)	(2,328,605,216)
Net sales	32,663,442,974	30,534,864,386	40,801,125,494	36,886,278,593
Cost of sales	(27,797,895,638)	(27,306,099,295)	(34,899,838,077)	(32,737,233,067)
Gross profit	4,865,547,336	3,228,765,091	5,901,287,417	4,149,045,526
Administrative expenses	(797,944,257)	(529,026,652)	(865,377,564)	(591,403,701)
Distribution cost	(130,132,823)	(122,100,729)	(136,614,893)	(130,978,891)
Other income	195,925,439	344,544,422	204,238,257	340,519,599
Other expenses	(680,314,303)	(63,027,822)	(322,108,656)	(83,212,326)
	(1,412,465,944)	(369,610,781)	(1,119,862,856)	(465,075,319)
Profit from Operations	3,453,081,392	2,859,154,310	4,781,424,561	3,683,970,207

Finance cost	<u>(2,241,796,543)</u>	<u>(1,880,760,719)</u>	<u>(2,685,094,742)</u>	<u>(2,453,035,627)</u>
			2,096,329,819	1,230,934,580
Share of loss of associated companies	<u>-</u>	<u>-</u>	<u>(50,972,318)</u>	<u>(203,464,361)</u>
Profit before taxation	1,211,284,849	978,393,591	2,045,357,501	1,027,470,219
Taxation	<u>305,965,305</u>	<u>1,312,304</u>	<u>65,393,036</u>	<u>(66,518,870)</u>
Profit after taxation	1,517,250,154	979,705,895	2,110,750,537	960,951,349
Earnings per share - basic and diluted	25.38	16.39	35.31	16.08

The Annual General Meeting of the Company will be held on **Saturday, January 30, 2016 at 9:30 a.m.** at **Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on January 22, 2016 at the close of business.

The share transfer books of the company will remain closed and no transfer of shares will be accepted for registration from **January 23, 2016 to January 30, 2016 (both days inclusive)**. Transfers received at the close of business on **January 22, 2016** will be treated in time for the purpose of above entitlement to the transferees at company office or Shares Registrar's office i.e. **Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore.**

We will be sending you number of prescribed copies of printed accounts of the Company 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,

For & on behalf of:
JDW Sugar Mills Limited



(MUHAMMAD RAFIQUE)
Company Secretary