

JDW SUGAR Mills Ltd.

January 26, 2015

JDWS/01/15

1- The Director Enforcement

Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99207091-4

2-The General Manager

Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager

Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED DECEMBER 31, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on January 24, 2015 at 11:30 a.m. at 17-Abid Majeed Road, Lahore Cantt., has approved the following:

The financial results of the Company for the 1st quarter ended December 31, 2014 are as follows:

	31-Dec-14	31-Dec-13
	Rupees	Rupees
Gross sales	6,873,912,418	6,422,043,804
FED, Sales tax and others	(479,115,313)	(361,561,250)
Net sales	6,394,797,105	6,060,482,554
Cost of sales	(5,551,324,027)	(5,402,407,256)
Gross profit	843,473,078	658,075,298
Administrative expenses	(133,122,970)	(112,731,124)
Selling expenses	(22,463,876)	(9,897,882)
Other income	28,733,663	31,077,511
	(126,853,183)	(91,551,495)
Operating profit	716,619,895	566,523,803
Other expenses	(8,588,396)	(28,107,256)
Finance cost	(544,851,981)	(237,441,767)
	(553,440,377)	(265,549,023)
Profit / (loss) before taxation	163,179,518	300,974,780
Taxation	(63,121,784)	(136,986,482)
Profit / (loss) after taxation	100,057,734	163,988,298
Earnings per share	1.67	2.74



We will be sending you requisite copies of printed accounts of the Company.

Thanking you,

Yours faithfully,

For & on behalf of:

JDW Sugar Mills Limited

A handwritten signature in blue ink, appearing to read 'Rafique', is written over a circular blue stamp. The stamp contains the text 'JDW Sugar Mills Ltd' around the top edge, 'LAHORE' in the center, and a small star at the bottom.

(MUHAMMAD RAFIQUE)
Company Secretary