

# JDW SUGAR Mills Ltd.

January 5, 2015

JDWS/01/15

**1- The Director Enforcement**  
Enforcement Division  
Securities & Exchange  
Commission of Pakistan,  
NIC Building, Blue Area  
**ISLAMABAD**  
Fax #: 051-99207091-4

**2-The General Manager**  
Karachi Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**  
Fax #: 021-111-573-329

**3-The General Manager**  
Lahore Stock Exchange Ltd.  
Stock Exchange Building,  
Aiwan-e-Iqbal Road,  
**LAHORE**  
Fax #: 042-36368485

Dear Sirs,

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on January 3, 2015 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., recommended the following:

(i) **CASH DIVIDEND**

The board has recommended a final Cash Dividend for the financial year ended September 30, 2014 @ Rs. 5.00 per share i.e. 50% in addition to an interim dividend of Rs. 2.00 (20%) per share paid on August 18, 2014.

The financial results of the Company for the year ended September 30, 2014 are as follows:

	2014 Rupees	2013 Rupees
<b>Gross sales</b>	32,327,134,470	28,516,197,070
FED, Sales tax and others	(1,792,270,084)	(1,332,915,232)
<b>Net sales</b>	30,534,864,386	27,183,281,838
Cost of sales	(27,306,099,295)	(23,981,411,434)
<b>Gross profit</b>	3,228,765,091	3,201,870,404
Administrative expenses	(529,026,652)	(490,343,792)
Selling expenses	(122,100,729)	(278,973,721)
Other income	344,544,423	134,507,050
	(306,582,958)	(634,810,463)
<b>Operating profit</b>	2,922,182,133	2,567,059,941
Other expenses	(63,027,822)	(137,649,799)
Finance cost	(1,880,760,719)	(1,118,578,053)
	(1,943,788,541)	(1,256,227,852)
<b>Profit before taxation</b>	978,393,592	1,310,832,089
Taxation	1,312,304	(386,309,269)
<b>Profit after taxation</b>	979,705,896	924,522,820
<b>Earnings per share - basic and diluted</b>	16.39	15.47



The Annual General Meeting of the Company will be held on **Saturday, January 31, 2015 at 9:00 a.m.** at **Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore.**

The share transfer books of the company will remain closed and no transfer of shares will be accepted for registration from January 24, 2015 to January 31, 2015 **(both days inclusive)**. **Transfers received at our Shares Registrar's office at Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on January 23, 2015 will be treated in time for the purpose of above entitlement to the transferees.**

We will be sending you number of prescribed copies of printed accounts of the Company 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,

For & on behalf of:  
**JDW Sugar Mills Limited**



**(MUHAMMAD RAFIQUE)**  
Company Secretary