

JDW SUGAR Mills Ltd.

July 23, 2014

JDWS/07/14

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99207091-4

2-The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED JUNE 30, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on July 23, 2014 at 10:30 a.m. at 17-Abid Majeed Road, Lahore Cantt., has approved the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended June 30, 2014 at Rs. 2/- per share i.e. 20%.

The financial results of the Company for the nine months and quarter ended June 30, 2014 are as follows:

	Nine months ended		Quarter ended	
	30-Jun-14	30-Jun-13	30-Jun-14	30-Jun-13
	Rupees	Rupees	Rupees	Rupees
Gross sales	24,039,880,843	22,700,482,625	10,591,494,421	8,877,212,378
FED, Sales tax and others	(1,289,440,814)	(964,936,500)	(602,969,095)	(415,374,534)
Net sales	22,750,440,029	21,735,546,125	9,988,525,326	8,461,837,844
Cost of sales	(20,130,885,520)	(18,803,302,683)	(8,845,773,614)	(7,485,541,704)
Gross profit	2,619,554,509	2,932,243,442	1,142,751,712	976,296,140
Administrative expenses	(399,225,730)	(372,558,620)	(130,539,949)	(133,139,778)
Selling expenses	(117,750,447)	(232,120,605)	(60,068,138)	(119,433,762)
	(516,976,177)	(604,679,225)	(190,608,087)	(252,573,540)
Operating profit	2,102,578,332	2,327,564,217	952,143,625	723,722,600
Other expenses	(59,192,992)	(109,440,870)	(19,657,813)	(29,842,884)
Other income	234,832,196	115,291,358	191,890,360	41,508,816
Finance cost	(1,361,206,328)	(831,969,765)	(630,015,692)	(350,428,917)
	(1,185,567,124)	(826,119,277)	(457,783,145)	(338,762,985)
Profit before taxation	917,011,208	1,501,444,940	494,360,480	384,959,615
Taxation	(219,076,485)	(445,092,844)	(130,350,893)	(128,941,761)
Profit after taxation	697,934,723	1,056,352,096	364,009,587	256,017,854
Basic earnings per share	11.68	17.67	6.09	4.28

The share transfer books of the company will remain closed and no transfer of shares will be accepted for registration from August 8, 2014 to August 15, 2014 **(both days inclusive)**. **Transfers received at our Shares Registrar's office at Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on August 7, 2014 will be treated in time for the purpose of above entitlement to the transferees.**

We will be sending you requisite copies of printed accounts of the Company.

Thanking you,

Yours faithfully,

For & on behalf of:

JDW Sugar Mills Limited



(MUHAMMAD RAFIQUE)
Company Secretary

