

JDW SUGAR Mills Ltd.

May 26, 2014

JDWS/05/14

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99207091-4

2-The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of our company in their meeting held on May 26, 2014 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following financial results of the Company for the six months and quarter ended March 31, 2014:

	Six months ended		Quarter ended	
	31 March 2014 Rupees	31 March 2013 Rupees	31 March 2014 Rupees	31 March 2013 Rupees
Gross sales	13,448,386,423	13,823,270,247	7,026,342,619	4,368,772,424
FED, Sales tax and others	(686,471,719)	(549,561,966)	(324,910,469)	44,034,984
Net sales	12,761,914,704	13,273,708,281	6,701,432,150	4,412,807,408
Cost of sales	(11,285,111,906)	(11,317,760,979)	(5,882,704,650)	(2,853,346,994)
Gross profit	1,476,802,798	1,955,947,302	818,727,500	1,559,460,414
Administrative expenses	(268,685,781)	(239,418,842)	(155,954,657)	(138,169,435)
Selling expenses	(57,682,309)	(112,686,843)	(47,784,427)	(78,598,733)
	(326,368,090)	(352,105,685)	(203,739,084)	(216,768,168)
Operating profit	1,150,434,708	1,603,841,617	614,988,416	1,342,692,246
Other expenses	(39,535,179)	(79,597,986)	(11,427,923)	(72,735,397)
Other income	42,941,836	73,782,542	11,864,325	29,475,692
Finance cost	(731,190,636)	(481,540,848)	(493,748,869)	(280,669,267)
	(727,783,979)	(487,356,292)	(493,312,467)	(323,928,972)
Profit before taxation	422,650,729	1,116,485,325	121,675,949	1,018,763,274
Taxation	(88,725,592)	(316,151,083)	48,260,890	(279,826,605)
Profit after taxation	333,925,137	800,334,242	169,936,839	738,936,669
Basic / diluted earnings per share	5.59	13.39	2.84	12.36

We will be sending you requisite copies of printed accounts of the Company.

Thanking you,

Yours faithfully,

For & on behalf of:

JDW Sugar Mills Limited



(MUHAMMAD RAFIQUE)
Company Secretary