

JDW SUGAR Mills Ltd.

July 26, 2013

JDWS/07/13

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99207091-4

2-The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2013

We have to inform you that the Board of Directors of our company in their meeting held on July 26, 2013, at 10:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

- | | | |
|-------|-----------------------------|------------|
| (i) | <u>CASH DIVIDEND</u> | NIL |
| (ii) | <u>BONUS SHARES</u> | NIL |
| (iii) | <u>RIGHT SHARES</u> | NIL |

The financial results of the Company for the nine months and quarter ended June 30, 2013 are as follows:

	Nine months ended		Quarter ended	
	30-Jun-13 Rupees	30-Jun-12 Rupees	30-Jun-13 Rupees	30-Jun-12 Rupees
Gross sales	22,700,482,625	23,477,338,701	8,877,212,378	6,222,068,013
Less: FED, Sales tax & Others	(964,936,500)	(1,732,140,115)	(415,374,534)	(446,988,659)
Net sales	21,735,546,125	21,745,198,586	8,461,837,844	5,775,079,354
Cost of sales	(18,803,302,683)	(19,071,695,696)	(7,485,541,704)	(5,118,764,746)
Gross profit	2,932,243,442	2,673,502,890	976,296,140	656,314,608
Administrative expenses	(372,558,620)	(356,191,409)	(133,139,778)	(120,947,623)
Distribution and marketing expenses	(232,120,605)	(15,556,358)	(119,433,762)	(3,463,413)
Other operating expenses	(109,440,870)	(87,193,976)	(29,842,884)	(2,113,382)
Other operating income	115,291,358	83,933,171	41,508,816	34,006,974
	(598,828,737)	(375,008,572)	(240,907,608)	(92,517,444)
Operating profit	2,333,414,705	2,298,494,318	735,388,532	563,797,164
Finance cost	(831,969,765)	(972,770,111)	(350,428,917)	(452,893,732)
Profit before taxation	1,501,444,940	1,325,724,207	384,959,615	110,903,432
Taxation	(445,092,844)	(377,132,704)	(128,941,761)	15,399,338
Profit after taxation	1,056,352,096	948,591,503	256,017,854	126,302,770
Basic earnings per share	17.67	15.92	4.28	2.19
Diluted earnings per share	17.67	15.87	4.28	2.11

Head Office: 17-Abid Majeed Road, Lahore Cantt., Lahore. PABX # 042-36664891-92, 36602573-74, Fax: 042-36654490 Email: jdwho@jdw-group.com
Mills: Unit - I Mauza Sharin, Jamal Din Wali, Distt. Rahim Yar Khan. Ph: 068-5672161-3 Fax: 068-5672164 Email: jdwsite@jdw-group.com
Unit - II Machi Goth, Sadiqabad, Distt. Rahim Yar Khan. Ph: 068-5786516-8, 5786520 Fax: 068-5786521 Email: jdwsite2@jdw-group.com
Unit - III Village Lahuwali Distt. Ghotki. Ph: 0723-680050-2, Fax: 0723-680053, E-mail: jdwsite3@jdw-group.com