

JDW SUGAR Mills Ltd.

May 27, 2013

JDWS/05/13

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99207091-4

2-The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2013

We have to inform you that the Board of Directors of our company in their meeting held on May 27, 2013 at 2:30 p.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

- | | | |
|-------|-----------------------------|------------|
| (i) | <u>CASH DIVIDEND</u> | NIL |
| (ii) | <u>BONUS SHARES</u> | NIL |
| (iii) | <u>RIGHT SHARES</u> | NIL |

The financial results of the Company for the six months and quarter ended March 31, 2013 are as follows:

	Six months ended		Quarter ended	
	31 March 2013 Rupees	31 March 2012 Rupees	31 March 2013 Rupees	31 March 2012 Rupees
Gross sales	13,823,270,247	17,255,270,688	4,368,772,424	7,442,799,294
Less: Federal Excise Duty & Sales Tax	(549,561,966)	(1,285,151,456)	44,034,984	(530,669,976)
Net sales	13,273,708,281	15,970,119,232	4,412,807,408	6,912,129,318
Cost of sales	(11,317,760,979)	(13,952,930,950)	(2,853,346,994)	(5,570,889,685)
Gross profit	1,955,947,302	2,017,188,282	1,559,460,414	1,341,239,633
Administrative expenses	(239,418,842)	(235,243,786)	(138,169,435)	(133,198,844)
Distribution and marketing expenses	(112,686,843)	(12,092,945)	(78,598,733)	(8,043,604)
Other operating expenses	(79,597,986)	(85,080,594)	(72,735,397)	(60,848,761)
Other operating income	73,782,542	49,926,197	29,475,692	20,857,336
	(357,921,129)	(282,491,128)	(260,027,873)	(181,233,873)
Operating profit	1,598,026,173	1,734,697,154	1,299,432,541	1,160,005,760
Finance cost	(481,540,848)	(519,876,379)	(280,669,267)	(289,006,860)
Profit before taxation	1,116,485,325	1,214,820,775	1,018,763,274	870,998,900
Taxation	(316,151,083)	(392,532,042)	(279,826,605)	(340,440,871)
Profit after taxation	800,334,242	822,288,733	738,936,669	530,558,029
Basic earnings per share	13.39	13.82	12.36	8.91
Diluted earnings per share	13.39	13.76	12.36	8.88

Head Office: 17-Abid Majeed Road, Lahore Cantt., Lahore. PABX # 042-36864891-92, 36602573-74, Fax: 042-36654490 Email: jdwho@jdw-group.com
Mills: Unit - I Mauza Sharin, Jamal Din Wali, Distt. Rahim Yar Khan. Ph: 068-5672161-3 Fax: 068-5672164 Email: jdwsite@jdw-group.com
Unit - II Machi Goth, Sadiqabad, Distt. Rahim Yar Khan. Ph: 068-5786516-8, 5786520 Fax: 068-5786521 Email: jdwsite2@jdw-group.com
Unit - III Village Lahuwali Distt. Ghotki. Ph: 0723-680050-2, Fax: 0723-680053, E-mail: jdwsite3@jdw-group.com