

JDW SUGAR Mills Ltd.

January 3, 2013

JDWS/01/13

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99204915

2-The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2012

We have to inform you that the Board of Directors of our company in their meeting held on January 3, 2013 at 11:30 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

(i) **CASH DIVIDEND**

The board has recommended a final Cash Dividend for the financial year ended September 30, 2012 @ Rs.6 per share i.e.60%.

(ii) **BONUS SHARES** NIL

(iii) **RIGHT SHARES** NIL

The financial results of the Company for the year ended September 30, 2012 are as follows:

	2012	2011
	Rupees	Rupees
		(Restated)
Gross sales	24,491,645,116	26,467,625,682
FED, Sales Tax & others	(1,741,764,905)	(1,738,134,475)
Net sales	22,749,880,211	24,729,491,207
Cost of sales	(20,387,894,576)	(20,594,227,631)
Gross profit	2,361,985,635	4,135,263,576
Administrative expenses	(462,956,222)	(430,482,211)
Distribution and marketing expenses	(22,589,638)	(15,135,294)
Other operating expenses	(119,203,961)	(156,975,431)
Other operating income	126,043,597	66,438,897
	(478,706,224)	(536,154,039)
Operating profit	1,883,279,411	3,599,109,537
Finance cost	(1,334,998,725)	(1,375,700,601)
Profit before taxation	548,280,686	2,223,408,936
Taxation	138,993,868	(850,979,032)
Profit after taxation	687,274,554	1,372,429,904
Basic earnings per share	11.52	24.95
Diluted earnings per share	11.50	24.71