

# JDW SUGAR Mills Ltd.

January 5, 2012

JDWS/01/12

**1- The Director Enforcement**  
Enforcement Division  
Securities & Exchange  
Commission of Pakistan,  
NIC Building, Blue Area  
**ISLAMABAD**  
Fax #: 051-99204915

**2- The General Manager**  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**  
Fax #: 021-111-573-329

**3- The General Manager**  
The Lahore Stock Exchange  
Stock Exchange Building,  
Aiwan-e-Iqbal Road,  
**LAHORE**  
Fax #: 042-36368485

Dear Sirs

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2011

We have to inform you that the Board of Directors of our company in their meeting held on January 5, 2012 at 11.00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

(i) **CASH DIVIDEND**

The board has recommended a final Cash Dividend for the financial year ended September 30, 2011 @ **Rs. 9 per share i.e. 90%**.

(ii) **BONUS SHARES** **NIL**

(iii) **RIGHT SHARES** **NIL**

The financial results of the Company for the year ended September 30, 2011 are as follows:

	30-Sep-11 Rupees	30-Sep-10 Rupees Restated
Gross sales	26,467,625,682	21,386,483,962
Sales tax, SED, FED & others	(1,738,134,475)	(1,005,800,083)
Net sales	24,729,491,207	20,380,683,879
Cost of sales	(20,513,820,267)	(16,744,651,160)
Gross profit	4,215,670,940	3,636,032,719
Administrative expenses	(430,482,211)	(344,195,411)
Distribution and marketing expenses	(15,135,294)	(11,956,057)
Other operating expenses	(323,690,681)	(212,051,150)
Other operating income	66,438,897	58,066,357