

JANANA DE MALUCHO TEXTILE MILLS LIMITED

SHARES DEPARTMENT
HABIBABAD, KOHAT

Dated: April 14, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31-03-2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, April 14, 2025 at 11:45 A.M. at Gammon House, Rawalpindi, have recommended the following:

- | | | |
|-------|---|-----|
| (i) | <u>CASH DIVIDEND:</u> | NIL |
| (ii) | <u>BONUS SHARES:</u> | NIL |
| (iii) | <u>RIGHT SHARES:</u> | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT:</u> | NIL |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial results (statement of profit or loss) statements of the company, along with following statements are annexed herewith.

- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows

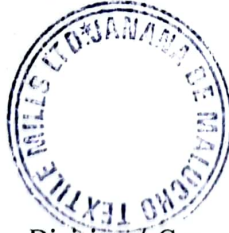
The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the stipulated time.

Yours Sincerely,

For and on behalf of Janana De Malucho Textile Mills Limited



Salman Khan
Chief Financial Officer



CC: HOD Company Law Division / Corporate Supervision Department, Securities & Exchange Commission of Pakistan (SECP)

Janana De Malucho Textile Mills Limited
Condensed Interim Statement of Financial Position as at March 31, 2025

		March 31 2025 (Un-audited)	June 30, 2024 (Audited)
		--- Rupees in '000 ---	
Assets	Note		
Non-current assets			
Property, plant and equipment	5	6,893,288	7,185,322
Intangible assets		585	780
Investments in an Associated Company	6	86,704	81,492
Loans to employees		0	900
Security deposits		14,598	14,598
		<u>6,995,175</u>	<u>7,283,092</u>
Current assets			
Stores, spares and loose tools		66,770	75,085
Stock-in-trade		204,522	1,293,722
Trade debts - unsecured, considered good		2,755	4,574
Advances to employees		165	1,224
Advance payments		2,790	10,942
Trade deposits and prepayments		13,321	3,720
Due from Associated Companies		98,400	60
Other receivables		0	1,923
Income tax refundable, advance tax and tax deducted at source		127,451	187,027
Cash and bank balances		183,085	12,372
		<u>699,259</u>	<u>1,590,649</u>
Total assets		<u>7,694,434</u>	<u>8,873,741</u>
Equity and liabilities			
Equity			
Authorised capital		1,000,000	1,000,000
Issued, subscribed and paid-up capital		69,158	69,158
Treasury shares		(3,410)	(3,410)
Capital reserves:			
- other capital reserves		23,803	23,803
- revaluation surplus on property, plant and equipment		4,875,918	5,007,712
Revenue reserves			
- general reserve		371,530	371,530
- unappropriated profit		103,919	567,241
		<u>5,440,918</u>	<u>6,036,034</u>
Shareholders' equity			
Liabilities			
Non-current liabilities			
Long term finances	7	890,223	624
Staff retirement benefits - gratuity		0	118,599
Deferred taxation		317,150	362,670
		<u>1,207,373</u>	<u>481,893</u>
Current liabilities			
Trade and other payables	8	336,740	800,066
Contract liabilities		80,531	69,870
Unclaimed dividends		2,715	2,715
Accrued mark-up		78,776	76,387
Short term finances		0	1,171,942
Current portion of non current liabilities		527,629	160,084
Levies and income tax	9	18,562	73,559
Preference shares redemption account		1,190	1,191
		<u>1,046,143</u>	<u>2,355,814</u>
Total liabilities		<u>2,253,516</u>	<u>2,837,707</u>
Contingencies and commitments	10		
Total equity and liabilities		<u>7,694,434</u>	<u>8,873,741</u>

The annexed notes form an integral part of these condensed interim financial statements.



[Signature]
Chief Financial Officer

Janana De Malucho Textile Mills Limited
Condensed Interim Statement of Profit or Loss & Other
Comprehensive Income (Un-audited)
For the Quarter and Nine Months Period Ended March 31, 2025

	Quarter ended		Nine months period ended	
	Mar. 31, 2025	Mar. 31, 2024	Mar. 31, 2025	Mar. 31, 2024
	----- Rupees in thousand -----			
Sales - net	289,825	1,515,630	1,484,965	4,529,507
Cost of sales	375,286	1,515,645	1,870,396	4,387,704
Gross (loss) / profit	(85,461)	(15)	(385,431)	141,803
Distribution cost	275	18,674	26,411	59,186
Administrative expenses	8,094	34,624	51,154	104,091
Other expenses	0	0	708	3,709
Other income	(1,093)	(3,854)	(54,962)	(83,405)
	7,276	49,444	23,311	83,581
(Loss) / profit from operations	(92,737)	(49,459)	(408,742)	58,222
Finance cost	57,174	76,251	218,544	266,309
	(149,911)	(125,710)	(627,286)	(208,087)
Share of profit of an Associated Company	0	0	5,212	708
Impairment loss on investments in an Associated Company reversed	0	0	0	22,681
	0	0	5,212	23,389
Loss before revenue taxes and income taxes	(149,911)	(125,710)	(622,074)	(184,698)
Minimum taxes - levy	3,623	18,946	18,562	56,619
Loss before income tax	(153,534)	(144,656)	(640,636)	(241,317)
Income taxes - deferred tax	(8,178)	(26,322)	(45,520)	(90,913)
Loss for the period	(145,356)	(118,334)	(595,116)	(150,404)
Other comprehensive income	0	0	0	0
Total comprehensive loss for the period	(145,356)	(118,334)	(595,116)	(150,404)
	----- Rupees -----			
Loss per share	(21.02)	(17.11)	(86.05)	(21.75)

The annexed notes form an integral part of these condensed interim financial statements.



Chief Financial Officer

Janana De Malucho Textile Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Nine Months Period Ended March 31, 2025

	Nine months period ended March 31,	
	2025	2024
	(Rupees in thousand)	
Cash flows from operating activities		
Loss - before taxation and share of profit on investments in an Associated Company	(627,286)	(208,087)
Adjustments for non-cash charges and other items:		
Depreciation on operating fixed assets	99,758	120,938
Amortisation on intangible assets	195	195
Depreciation on right of use assets	1,175	1,274
Gain on sale of operating fixed assets	(46,875)	(266)
Staff retirement benefits - gratuity (net)	(118,599)	15,095
Receivable balances written-off	0	3,709
Provision for impairment of trade debts	708	0
Payable balances written-back	0	(73,815)
Finance cost	218,544	266,309
(Loss) / profit before working capital changes	(472,380)	125,352
Effect on cash flows due to working capital changes		
Decrease / (increase) in current assets:		
Stores, spares and loose tools	8,315	16,373
Stock-in-trade	1,089,200	132,014
Trade debts	1,111	52,155
Loans and advances to employees	1,959	491
Security deposits	0	(252)
Advance payments	8,152	(21,901)
Trade deposits and prepayments	(9,601)	(10,431)
Other receivables	1,923	(70)
Due from Associated Companies	(98,340)	0
(Decrease) / increase in trade and other payables	(452,665)	324,377
Cash generated from operations	77,674	618,108
Taxes paid	(13,983)	(51,133)
Net cash generated from operating activities	63,691	566,975
Cash flows from investing activities		
Fixed capital expenditure	0	(8,508)
Sale proceeds of operating fixed assets	237,875	12,713
Net cash generated from investing activities	237,875	4,205
Cash flows from financing activities		
Lease liabilities	330	(1,551)
Long term finances - net	1,256,915	(111,213)
Short term finances - net	(1,171,942)	(269,282)
Finance cost paid	(216,156)	(203,113)
Net cash used in financing activities	(130,853)	(585,159)
Net increase / (decrease) in cash and cash equivalents	170,713	(13,979)
Cash and cash equivalents - at beginning of the period	12,372	40,639
Cash and cash equivalents - at end of the period	183,085	26,660

The annexed notes form an integral part of these condensed interim financial statements.




Chief Financial Officer

Janana De Malucho Textile Mills Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the Nine Months Period Ended March 31, 2025

	Share capital	Treas-ury Shares	Reserves						Total	
			Capital				Revenue			
			Capital rede-emption	Tax holi-day	Share premi-um	Revalu-ation surplus on property, plant and equip-ment	Merger Reserve	General		Unappr-opriated profit
----- Rupees in thousand -----										
Balance as at July 01, 2024	69,158	(3,410)	6,694	350	11,409	5,007,712	5,350	371,530	567,241	6,036,034
Total comprehensive loss for the period of nine months ended March 31, 2025	0	0	0	0	0	0	0	0	(595,116)	(595,116)
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation)										
- on account of incremental depreciation for the period	0	0	0	0	0	(19,823)	0	0	19,823	0
- upon sale of revalued assets	0	0	0	0	0	(111,971)	0	0	111,971	0
Balance as at March 31, 2025 (un-audited)	69,158	(3,410)	6,694	350	11,409	4,875,918	5,350	371,530	103,919	5,440,918
Balance as at July 01, 2023	69,158	(3,410)	6,694	350	11,409	5,110,134	5,350	371,530	996,914	6,568,129
Total comprehensive income for the period of nine months ended March 31, 2024	0	0	0	0	0	0	0	0	(150,404)	(150,404)
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation for the period - net of deferred taxation	0	0	0	0	0	(28,875)	0	0	28,875	0
Balance as at March 31, 2024 (un-audited)	69,158	(3,410)	6,694	350	11,409	5,081,259	5,350	371,530	875,385	6,417,725

The annexed notes form an integral part of these condensed interim financial statements.




Chief Financial Officer