THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1744 **NOTICE** **March 17, 2008**

Reproduced hereunder the letter dated March 08, 2008 received from **JANANA DE MALUCHO TEXTILE MILLS LIMITED** for information of members of the Exchange.

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برحمتك يا ارحم الراحمين

Janana De Malucho Textile Mills Ltd.

SHARES DEPARTMENT
HABIBABAD KOHAT

Ref.No.JM/Secy/08/250 Dated: March 08, 2008

Mr. Muhammad Farooq
Deputy General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Sub: **ISSUE OF RIGHT SHARES @ 300% AT A PREMIUM OF RS.10/- PER SHARE**

Dear Sir,

Please refer to your letter No. KSE/C-125-1761 dated March 05, 2008 addressed to the undersigned on the subject cited above.

In this regard we have to inform you that due to continues crises of Textile Industry none of the Financial Institutions of the country has agreed to give due diligence report and to underwrite the Issue of Right Shares of the company as per requirements of Companies (Issue of Capital) Rules, 1996 being a prerequisite to issue Right Shares by a loss making company. Therefore, the earlier decision of the company in the year 2006 to issue 300% Right Shares at a premium of Rs.10/- per share has been cancelled by the Board of Directors in their meeting held on October 04, 2007.

We have to inform you further that the shareholders of the company in their Annual General Meeting held on October 31, 2007 have also approved the recommendations of the BOD and have decided to cancel the decision via Special Resolution to issue 300% Right Shares at a premium of Rs.10/- per share.

With regards,

Yours faithfully,

AMIN-UR-RASHEED
Gen. Manager Corporate Affairs