



J. A. Textile Mills Limited

REGD. OFFICE:

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JAT/980/2010

July 6th, 2010.

COURIER.

Mr. Haroon Askari
 General Manager Operation,
 Karachi Stock Exchange (G) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi-74000.
 Phone: UAN:111-001-122

**Subject: PLACEMENT OF THE COMPANY ON THE NON-COMPLAINT
 SEGMENT OF THE EXCHANGE ON ACCOUNT OF DEFAULT
 OF THE LISTING REGULATION**

Dear Sir,

Please refer to your letter No. KSE/Gen-4621 dated July 1st, 2010 on the subject mentioned above.

As we had already explained in our previous communication regarding announcement of dividend, which is again reproduced as under:-

According to section 249 of the Companies Ordinance, 1984 "No dividend shall be paid by a company otherwise than out of profits of the company", since our company has suffered losses in the previous years, therefore in order to comply with said section of Companies Ordinance 1984, we are unable to declare dividend. Further your Listing regulations are to be read in the light of Companies Ordinance, 1984 which supersedes any regulation contradictory to the Ordinance.

We assure you that we will inshallah announce dividend/bonus as soon we are in profit.

Thanking you,
 Yours faithfully,
 for J.A. TEXTILE MILLS LTD.


 COMPANY SECRETARY.