

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-59****NOTICE****January 05, 2009**

*Reproduced hereunder letter received from J. A. TEXTILE MILLS LIMITED for information of members of the Exchange*

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**REGD. OFFICE:**

16-C, People's Colony, Faisalabad 38090 - Pakistan.

Tel: UAN - 111-25-26-27, Fax: 041-8712399

E. Mail: sales@national-group.com

Web site: <http://www.national-group.com>

JAT/1867/2008  
December 30<sup>th</sup>, 2008.

**COURIER**

Mr. Haroon Askari,  
General Manager Operation,  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.  
Phone : UAN:111-001-122

Subject: SHOW CAUSE NOTICE

Dear Sir,

Please refer to your letter # KSE/Gen -11507 dated 17.12.2008 regarding captioned subject.

We are pleased to explain that:-

According to section 249 of the Companies Ordinance, 1984 "No dividend shall be paid by a company otherwise than out of profits of the company", since our company has suffered losses in the previous years, therefore in order to comply with said section of Companies Ordinance 1984, we are unable to declare dividend. Further your Listing Regulations are to be read in the light of Companies Ordinance, 1984 which supersedes any regulation contradictory to the Ordinance. We assure you that we will inshallah announce dividend/bonus certificate as we will in profit.

Therefore you are requested to consider our explanation and withdraw your show cause notice.

Thanks.

FOR J.A. TEXTILE MILLS LIMITED.

COMPANY SECRETARY.