



# Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546  
Ph: (042) 35759895, 35757397, 35757940 UAN: (042) 111-94-94-11

## Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

Dated: April 26, 2021

REF. # IIL/KSE/0067/2021

The General Manager ,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Respected Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021**

We have to inform you that the Board of Director of our company in their meeting held on Monday, April 26, 2021 at 10:00 AM. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from February Nil to Nil (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.



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Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd

Shahzad Javed  
(Chief Executive)




**ITTEFAQ IRON INDUSTRIES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT /**  
**STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2021**

	9 Months ended		Quarter ended	
	31/Mar/2021	31/Mar/2020	31/Mar/2021	31/Mar/2020
	Rupees	Rupees	Rupees	Rupees
Sales - net	4,338,708,852	2,272,153,212	1,782,343,542	825,634,240
Cost of sales	(3,915,507,444)	2,244,636,697	(1,622,532,135)	806,443,775
Gross (Loss) / Profit	423,201,408	27,516,515	159,811,407	19,190,465
Other income	1,904,345	3,038,879	537,314	313,814
Operating expenses				
Distribution and marketing cost	(66,820,409)	(48,203,633)	(22,555,914)	(3,846,892)
Administrative and selling expenses	(50,889,449)	(71,026,276)	(15,610,102)	(24,763,426)
Other operating cost	(19,700,490)	(630,668)	(9,772,719)	-
Finance cost	(25,374,778)	(84,675,454)	(7,697,829)	(28,554,440)
	(162,785,126)	(204,536,031)	(55,636,564)	(57,164,758)
Profit / (Loss) before taxation	262,320,627	(173,980,637)	104,712,157	(37,660,479)
Taxation	(70,572,175)	(28,401,915)	(25,267,563)	(11,704,350)
Profit / (Loss) after taxation	191,748,452	(202,382,552)	79,444,594	(49,364,829)
<b>Total comprehensive Profit / (Loss)</b>	<b>191,748,452</b>	<b>(202,382,552)</b>	<b>79,444,594</b>	<b>(49,364,829)</b>
<b>Earning/Loss per share - basic and diluted</b>	<b>1.33</b>	<b>(1.40)</b>	<b>0.55</b>	<b>(0.34)</b>

The annexed notes form an integral part of this condensed interim financial information.

  
**Chief Executive Officer**

  
**Chief Financial Officer**

  
**Director**