



Ittefaq Iron Industries Ltd.

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Marketing Division

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REF. # IIL/KSE/2019/0035

Dated: April 25, 2019

The General Manager ,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019

We have to inform you that the Board of Director of our company in their meeting held on Thursday, April 25, 2019 at 11 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

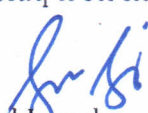
ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

Yours Truly,

For Ittefaq Iron Industries Ltd

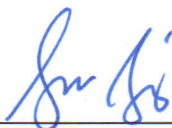

Shahzad Javed
(Chief Executive)



ITTEFAQ IRON INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2019

	Quarter Ended	
	31-Mar-19 Rupees	31-Mar-18 Rupees
Revenue - net	1,759,091,337	1,649,167,615
Cost of sales	1,582,694,686	1,499,575,778
Gross profit	176,396,650	149,591,837
Distribution cost	6,208,416	5,717,769
Administrative expenses	13,795,545	12,519,016
	(20,003,961)	(18,236,785)
Operating profit	156,392,689	131,355,052
Other income	2,699,152	1,135,706
	159,091,841	132,490,758
Finance cost	61,619,140	29,398,278
Workers profit participation fund	4,873,635	5,154,624
Workers welfare fund	2,351,755	1,958,758
	(68,844,530)	(36,511,660)
Profit before taxation	90,247,312	95,979,098
Taxation	(26,001,485)	(29,000,507)
(Loss) after taxation for the period	64,245,826	66,978,591
Earning per share	0.45	0.51

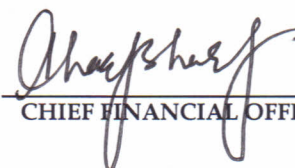
The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

