

**Head Office:**

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November 22, 2018

OPS/CA/BI/063

**Mr. Muhammad Shahzad Bazmi**  
Company Secretary  
**Ittefaq Iron Industries Limited**  
40-B-II, Gulberg – III,  
Lahore.

Dear Sir,

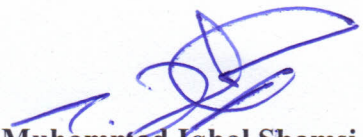
**Ittefaq Iron Industries Limited**  
**Credit of Bonus Shares into CDS**

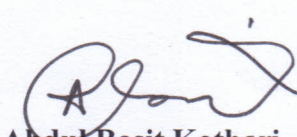
We refer to your confirmation letter regarding the captioned subject. We are pleased to inform you that the bonus shares of the above mentioned security have been credited into respective accounts in the Central Depository System, at end of day of **November 20, 2018** as per the entitlement list.

According to our records the paid-up capital of your company is now **144,343,364** shares. You are requested to please check and urgently inform us in case of discrepancy, if any.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,

  
**Muhammad Iqbal Shamsi**  
Assistant Manager Operations &  
Customer Support Services

  
**Abdul Basit Kothari**  
Senior Manager Operations &  
Customer Support Services

**C.C. Mr. Saleem Iqbal Khawaja**  
Chief Executive  
**Corplink (Pvt) Limited**  
Wings Arcade1-K,  
Commercial, Model Town,  
Lahore.