



# Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546  
Ph: (042) 35759895, 35757397, 35757940 UAN: 111-94-94-11

**Marketing Division**

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

REF. # IIIL/KSE/2018/0011

Dated: February 27, 2018

The General Manager ,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Respected Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017**

We have to inform you that the Board of Director of our company in their meeting held on Tuesday , February 27, 2018 at 11 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from February Nil to Nil (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.

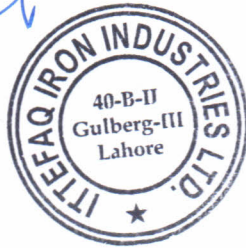
We will sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd

  
Usman Javed  
(Chief Executive)



**ITTEFAQ IRON INDUSTRIES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017**

P	Note	Half Year Ended		Quarter Ended	
		31-Dec-17 Rupees	31-Dec-16 Rupees	31-Dec-17 Rupees	31-Dec-16 Rupees
	16	3,130,818,925	1,964,386,420	1,530,074,707	1,005,725,375
Revenue - net		(2,855,844,402)	(1,789,385,441)	(1,392,378,467)	(913,759,957)
Cost of sales		274,974,523	175,000,979	137,696,240	91,965,418
Gross profit		8,869,768	5,633,819	4,600,545	2,726,534
Distribution cost		34,231,917	21,811,973	21,921,849	8,373,602
Administrative expenses		(43,101,685)	(27,445,792)	(26,522,394)	(11,100,136)
Operating profit		231,872,838	147,555,187	111,173,846	80,865,282
Other income		6,620,644	4,418,053	4,644,236	2,777,741
		238,493,482	151,973,240	115,818,082	83,643,023
Finance cost		56,854,300	50,603,248	30,703,831	24,503,942
Workers profit participation fund		9,081,959	5,068,500	4,255,712	2,956,954
Workers welfare fund		3,451,144	1,926,030	1,617,170	1,123,643
		(69,387,403)	(57,597,778)	(36,576,713)	(28,584,539)
Profit before taxation		169,106,079	94,375,462	79,241,369	55,058,484
Taxation		(35,397,120)	(22,199,345)	(13,829,590)	(13,480,206)
(Loss) after taxation for the period		133,708,959	72,176,117	65,411,779	41,578,278
Earning per share		1.02	1.55	0.50	0.32

The annexed notes form an integral part of these financial statements.

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

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