



# Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546  
Ph: (042) 35759895, 35757397, 35757940 UAN: 111-94-94-11

**Marketing Division**

Ph: (042) 35785468 Fax: (042) 35759411  
E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

REF. # IIL/KSE/2017/0004

Dated: October 05, 2017

The secretary,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi  
Dear Sir

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

We have to confirm you that the Board of Director of our company in their meeting held on Thursday , October 05, 2017 at 10 a.m. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

**NIL**

The financial results of the Company are attached :

The annual General Meeting of the company will be held in Saturday, October 28, 2017 at 12:00 Noon at Registered office, 40 B II, Gulberg III, Lahore



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Share transfer books of the Company will remain closed from October 21, 2017 to October 28, 2017 (both days inclusive). Physical transfers/ CDS transaction IDs received in order by the Company's Share Registrar, M/s. Corplink (Pvt.) Limited Wings Arcade,1-K, Commercial, Model Town, Lahore, up to the close of business on October 20, 2017 will be treated in time.

We will sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd

Usman Javed  
(Chief Executive)



**ITTEFAQ IRON INDUSTRIES LIMITED**  
**Formerly ITTEFAQ SONS PRIVATE LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017**

	<b><u>2017</u></b> <b><u>RUPEES</u></b>	<b><u>2016</u></b> <b><u>RUPEES</u></b>
Sales-Net	4,442,102,678	3,917,451,919
Cost of Sales	(4,083,911,166)	(3,561,943,062)
<b>Gross Profit</b>	358,191,512	355,508,857
Distribution Cost	13,216,251	13,278,919
Administrative Expenses	38,873,373	34,934,359
	(52,089,624)	(48,213,278)
<b>Operating Profit</b>	306,101,888	307,295,579
Other Income	5,318,825	5,209,310
	311,420,713	312,504,889
Finance Cost	91,239,017	148,989,527
Workers Profit Participation Fund	11,009,085	8,175,768
Workers Welfare Fund	4,183,452	3,106,792
	(106,431,554)	(160,272,087)
<b>Profit Before taxation</b>	204,989,159	152,232,802
Taxation	(64,127,889)	(63,897,989)
<b>Profit After taxation</b>	140,861,270	88,334,813
Earning Per Share	1.55	9.87

The annexed notes form an integral part of these financial statements.

