



Investec Securities Limited

(Formerly International Investment & Financial Services Limited)

ITSL/P-37/2008
The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Karachi.

October 7, 2008

Fax: 021-2415763, 2437560

Dear Sir,

Announcement of results for the Year Ended June 30, 2008

The Board of Directors of our company had in its meeting held on October 7, 2008 have approved the Yearly accounts of the company for the period ended on June 30, 2008.

- | | |
|--------------------------|-----|
| 1) Cash Dividend: | Nil |
| 2) Bonus Issue: | Nil |
| 3) Right Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results for the year ended June 30, 2008 are as under

	Year Ended	
	June 30, 08 Rs	June 30, 07 Rs
Capital Gain / (Loss) on investments	2,622,054	(41,411)
(Loss) / Gain on re-measurement of investments	(805,012)	912,715
	1,817,042	871,304
Operating and administrative expenses	7,358,543	9,770,696
Operating loss	(5,541,501)	(8,899,392)
Financial Charges	21,332,653	29,273,382
Other loss	25,749,374	60,583,900
	47,082,027	89,857,282
Loss for the year	(52,623,528)	(98,756,675)
Accumulated losses brought forward	(473,348,410)	(374,591,735)
Accumulated losses carried forward	(525,971,938)	(473,348,410)
Loss per share – basic and diluted	(3.22)	(6.05)

Thanking You,

Yours Truly,


Haroon Shekha

Registered Office:

FM

First Investec Modaraba

(Formerly First Custodian Modaraba)

FIM/P-29/2008
The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Karachi.

October 7, 2008

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The financial results for the year ended June 30, 2008 are as under

	Year Ended	
	June 30, 08 Rs	June 30, 07 Rs
Administrative expenses	415,116	174,141
Operating loss	(415,116)	(174,141)
Other income	4606,274	4,606,274
	4,191,158	4,432,133
Bank Charges	-	(299)
	4,191,158	4,431,834
Provision for doubtful receivable	(4,606,274)	(4,606,274)
Loss before taxation	(415,116)	(174,440)
Taxation	-	-
Loss after taxation	(415,116)	(174,440)
Loss per certificate	(0.14)	(0.06)

Thanking You,

Yours Truly


Haroon Shekha
Company Secretary

Registered Office:

B-25, Deccan Vihar, Connaught Place, New Delhi - 110028, India

Corporate Office:

406, 4th Floor, Trade Center, I.I. Chundrigar Road, Karachi. Tel: 2211325-26, Fax: 2211337