



Investec Securities Limited

(Formerly International Investment & Financial Services Limited)

The Secretary
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
KARACHI

Fax # 2437560 - 2416783

October 2, 2007

ANNOUNCEMENT INVESTEC SECURITIES LIMITED - YEAR ENDED JUNE 30, 2007

Dear Sir,

The Board of Directors of INVESTEC SECURITIES LIMITED in their meeting held on September 29, 2007, have approved the Yearly Accounts of the Company for the Year ended June 30, 2007

(1) Cash Dividend	:	Nil
(2) Bonus Issue	:	Nil
(3) Right Shares	:	Nil
(4) Any Other Entitlement	:	Nil

The financial results for the year ended June 30, 2007 are as under:

	Year Ended June 30, 2007	Year Ended June 30, 2006
(Rupees)		
OPERATING INCOME		
Brokerage Income - Net		
Income / (loss) from quoted Securities	871,304	(1,056,386)
Other Income		
OPERATING AND ADMINISTRATIVE EXPENSES	<u>(9,975,696)</u>	<u>(7,263,016)</u>
Operating Profit / (loss)	(9,104,392)	(8,319,402)
Financial charges	(29,273,382)	(20,339,147)
Other loss	<u>(60,583,900)</u>	
Loss for the year	(98,961,675)	(28,658,549)
Accumulated losses brought forward	<u>(374,591,736)</u>	<u>(345,933,165)</u>
Accumulated losses carried forward	<u>(473,553,409)</u>	<u>(374,591,736)</u>
Basic (Loss) / Earnings per share	<u>(6.08)</u>	<u>(1.76)</u>

Thanking you

Yours Truly

Haroon Shekha
Company Secretary