



Ishaq Textile Mills Limited

Committed To Offer The Best

ITML/ACC/10-2017/123
Dated: October 30, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday October 30, 2017 at 01:00 P.M. at 35 K.M. Sheikhpura Road, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the 1st quarter ended September 30, 2017 are separately attached herewith.

Yours faithfully,
For **ISHAQ TEXTILE MILLS LIMITED**


CHIEF FINANCIAL OFFICER



ISHAQ TEXTILE MILLS LIMITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2017

	Quarter ended	
	30 September 2017	30 September 2016
	(Rupees in Thousand)	
CONTINUING OPERATIONS:		
REVENUE	322,093	260,554
COST OF SALES	(316,846)	(277,660)
GROSS PROFIT / (LOSS)	5,247	(17,106)
DISTRIBUTION COST	(432)	(1,354)
ADMINISTRATIVE EXPENSES	(9,086)	(14,845)
OTHER INCOME	3,034	253
FINANCE COST	(5,754)	(10,440)
LOSS BEFORE TAXATION	(6,991)	(43,492)
TAXATION	(11,139)	(6,116)
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	(18,130)	(49,608)
DISCONTINUED OPERATIONS:		
LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	-	(9,763)
LOSS AFTER TAXATION	(18,130)	(59,371)
LOSS PER SHARE- BASIC AND DILUTED FROM CONTINUED OPERATIONS (RUPEES)	(1.88)	(5.14)
LOSS PER SHARE- BASIC AND DILUTED FROM DISCONTINUED OPERATIONS (RUPEES)	0.00	(1.01)