



# Ishaq Textile Mills Limited

Committed To Offer The Best

**Head Office:**

Office # 12, 4th Floor, Legacy Tower,  
Koh-e-Noor City, Faisalabad.

**Ph:** (+9241) 8713594-95

**Fax:** (+9241) 8713591

ITML/COR/10-2016/68

Dated: October 10, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday October 10, 2016 at its Registered Office 35 K.M. Sheikhpura Road, Faisalabad recommended the following:

<b>CASH DIVIDEND:</b>	<b>NIL</b>
<b>BONUS SHARES:</b>	<b>NIL</b>
<b>RIGHT SHARES:</b>	<b>NIL</b>

We also feel pleased to inform you that Ms. Yusra Amer has been appointed as Director of the Company against the casual vacancy fallen vacant due to the resignation of Mr. Muhammad Raza. Moreover, Mr. Muhammad Saqib Ehsan has been appointed as new Chief Financial Officer of the Company in place of Syed Muhammad Abbas Rizvi.

The financial results of the Company for the year ended June 30, 2016 is separately attached herewith.

Yours faithfully,  
For **ISHAQ TEXTILE MILLS LIMITED**

**COMPANY SECRETARY**



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## ISHAQ TEXTILE MILLS LIMITED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

	2016 (RUPEES IN THOUSAND)	2015 Restated
<b>CONTINUING OPERATIONS:</b>		
SALES	1,466,267	1,358,792
COST OF SALES	(1,506,150)	(1,402,838)
GROSS LOSS	(39,883)	(44,046)
DISTRIBUTION COST	(7,342)	(6,169)
ADMINISTRATIVE EXPENSES	(54,796)	(44,187)
OTHER EXPENSES	-	(540)
OTHER INCOME	2,416	8,490
FINANCE COST	(41,573)	(24,027)
LOSS BEFORE TAXATION	(141,178)	(110,479)
TAXATION	39,293	37,183
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	(101,885)	(73,296)
<b>DISCONTINUED OPERATION:</b>		
PROFIT / (LOSS) AFTER TAXATION FROM DISCONTINUED OPERATION	19,757	(200,234)
LOSS AFTER TAXATION	(82,128)	(273,530)
LOSS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	(10.55)	(7.59)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	2.05	(20.73)