

Ishaq Textile Mills Limited
Committed To Offer The Best

T : (+9241) 8713594-95
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Office # 3, 4th Floor, Legacy Tower,
Koh-e-Noor City, Faisalabad.

Date: 29 Feb 2016

Letter No: ITML-646

The General Manager
Pakistan Stock Exchange Limited
(formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2015

Dear Sir

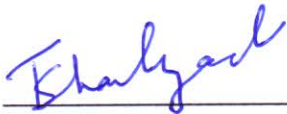
We are pleased to inform you that the Board of Directors of our Company in their meeting held on 29 February 2016 at Office No. 3, 4th Floor, Legacy Tower, Main Boulevard, Kohinoor City, Faisalabad approved the un-audited condensed interim financial information of the Company for the half year ended 31 December 2015.

No cash dividend, right shares and bonus shares have been proposed by the Board of Directors.

The financial results of the Company for the half year ended 31 December 2015 and quarter ended 31 December 2015 are enclosed herewith.

We shall send you 200 copies of printed accounts for distribution amongst the members and record in due course.

Yours truly



Company Secretary

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FINANCIAL RESULTS:

	Half year ended		Quarter ended	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
RUPEES IN THOUSAND) -----				
CONTINUING OPERATIONS:				
SALES	727,867	702,473	402,144	375,384
COST OF SALES	(726,862)	(699,731)	(386,723)	(370,406)
GROSS PROFIT	1,005	2,742	15,421	4,978
DISTRIBUTION COST	(4,532)	(2,762)	(3,055)	(1,861)
ADMINISTRATIVE EXPENSES	(28,984)	(19,874)	(12,138)	(7,535)
	(33,516)	(22,636)	(15,193)	(9,396)
	(32,511)	(19,894)	228	(4,418)
OTHER INCOME	-	950	-	950
(LOSS) / PROFIT FROM OPERATIONS	(32,511)	(18,944)	228	(3,468)
FINANCE COST	(13,806)	(14,620)	(8,148)	(6,710)
LOSS BEFORE TAXATION	(46,317)	(33,564)	(7,920)	(10,178)
TAXATION	1,142	21,609	2,211	9,201
LOSS AFTER TAXATION FROM CONTINUING OPERATIONS	(45,175)	(11,955)	(5,709)	(977)
DISCONTINUED OPERATION:				
PROFIT / (LOSS) AFTER TAXATION FROM DISCONTINUED OPERATIONS	12,245	(62,430)	15,954	(17,683)
(LOSS) / PROFIT AFTER TAXATION	(32,930)	(74,385)	10,245	(18,660)
LOSS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	(4.68)	(1.24)	(0.59)	(0.10)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	1.27	(6.46)	1.65	(1.83)



Company Secretary

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