

Ishaq Textile Mills Limited

Committed To Offer The Best

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 1088/2. Jail Road,
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The General Manger,
 Karchi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
KARACHI.

ITM/ACTS/0443

Dated: 06.10.2011

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:30 a.m. at 1088-Jail Road, Faisalabad approved the audited annual financial statements of the Company for the year ended June 30, 2011 and also recommended the following:

- | | | |
|----|---------------|--|
| 1. | Cash Dividend | A final cash dividend for the year ended June 30, 2011 @ Re.0.50 per share i.e. 5.00% except directors, their spouses, family members and associates of the Company. |
| 2. | Bonus Shares | NIL |
| 3. | Right Shares | NIL |

The financial results of the Company for the year ended June 30, 2011 are enclosed as Annexure - A.

The Annual General Meeting of the Company will be held at 11:30 a.m. on October 31, 2011 at Bagh-e-Zehra Building, GK-7, 60-Bagh-e-Zehra Street, Kharadar, Karachi 74000.

The share transfer books of the Company will remain closed from October 24, 2011 to November 01, 2011 (both days inclusive). Transfers received at the 404-405, 4th Floor, Business Center, Mumtaz Hassan Road, Karachi at the close of business hours on October 22, 2011 will be treated in time.

We shall send you 300 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,

Company Secretary

