

**REVISED**

**Ishaq Textile Mills Limited**

Committed To Offer The Best

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 1088/2, Jail Road,  
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ITM/ACTS/1211  
 Dated: 24.02.2011

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**KARACHI.**

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 02.00 p.m. at 1088-Jail Road, Faisalabad recommended the following:

**ANNOUNCEMENT/ENTITLEMENT:-**

**NIL**

The financial results of the company for the half year ended December 31, 2010 are as follows:

	Oct - Dec 2010 Rupees	Oct - Dec 2009 Rupees	Jul - Dec 2010 Rupees	Jul - Dec 2009 Rupees
		(Rupees in thousand)		
Sales	841,631	858,960	1,580,264	1,432,006
Cost of sales	(745,643)	(788,742)	(1,412,880)	(1,315,548)
Gross profit	95,988	70,218	167,384	116,458
Distribution cost	(22,374)	(24,905)	(36,167)	(34,741)
Administrative expenses	(11,869)	(9,839)	(21,570)	(18,208)
Other operating expenses	(2,266)	-	(3,368)	-
	(36,509)	(34,744)	(61,105)	(52,949)
Other operating income	558	298	1,652	734
Operating profit	60,037	35,772	107,931	64,243
Finance cost	(35,621)	(35,986)	(62,742)	(75,472)
Profit/(loss) before taxation	24,416	(214)	45,189	(11,229)
Provision for taxation	(15,573)	(3,669)	(22,923)	(5,519)
Profit/(loss) after taxation	8,843	(3,883)	22,266	(16,748)
Earnings per share-basic	0.92	(0.40)	2.30	(1.73)

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

*M. J. Khan*  
 Company Secretary

