



R.#9902468 TGA/DAR OF GERMANY

ISHAQ TEXTILE MILLS LIMITED

1088-2 JAIL ROAD, FAISALABAD (PAKISTAN) PH: 041-2634902, 2644190
FAX No. 041-2619558, 2624877



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

ITM/ACTS/0535
Dated: 27.10.2010

Subject: Financial Results for the 1st Quarter Ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 01.00 p.m. recommended the following:

CASH DIVIDEND **NIL**

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

FINANCIAL RESULTS	Quarter	Quarter
	Jul-Sep 10 (Rupees in Thousand)	Jul-Sep 09
Sales	738,633	573,046
Cost of sales	667,237	526,806
Gross profit	71,396	46,240
Distribution cost	13,793	9,836
Administrative expenses	9,701	8,369
Other operating expenses	1,102	-
	24,596	18,205
Other operating income	1,094	436
Profit from operations	47,894	28,471
Finance cost	27,121	39,486
Profit/(loss) before taxation	20,773	(11,015)
Provision for taxation	7,350	1,850
Profit/(loss) after taxation	13,423	(12,865)
Earnings per share - basic (Rupees)	1.39	(1.33)

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

M. J. Khan
Company Secretary