

Registration Number  
014

# ISHAQ TEXTILE MILLS LIMITED

Textile Manufacturer and Exporters  
1088-2 JAIL ROAD, FAISALABAD (PAKISTAN)  
PH: 041-2634902, 2644190  
FAX No. 041-2619558, 2624877  
E-MAIL: arshcorp@arshadgroup.com



The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

ITM/ACTS/1322  
Dated: 23.04.2010

Subject: FINANCIAL RESULTS FOR 3<sup>rd</sup> QUARTER ENDED MARCH 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 11:00 a.m. at 1088-Jail Road, Faisalabad recommended the following:

ANNOUNCEMENT/ENTITLEMENT:-

NIL

The financial results of the company for 3<sup>rd</sup> quarter ended March 31, 2010 are as follows:

	Jan - Mar 2010	Jan - Mar 2009	Jul - Mar 2010	Jul - Mar 2009
----- Rupees in Thousand -----				
Sales	908,845	561,776	2,340,851	1,767,373
Cost of sales	799,383	510,359	2,114,931	1,547,791
Gross profit	109,462	51,417	225,920	219,582
Distribution cost	23,114	11,307	57,855	38,236
Administrative expenses	10,840	9,171	29,048	28,636
Other operating expenses	1,650	--	1,650	--
	35,604	20,478	88,553	66,872
Other operating income	588	(439)	1,322	(316)
Operating profit	74,446	30,500	138,689	152,394
Finance cost	31,864	55,353	107,336	178,381
Profit/(loss) before taxation	42,582	(24,853)	31,353	(25,987)
Provision for taxation	(3,833)	(1,149)	(9,352)	(4,614)
Profit/(loss) after taxation	38,749	(26,002)	22,001	(30,601)
Profit/(loss) per share-basic & diluted (Rupees)	4.01	(2.69)	2.28	(3.17)

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

  
Company Secretary