ISHAQ TEXTILE MILLS LIMITED

1088-2 JAIL ROAD, FAISALABAD (PAKISTAN) PH: 041-2634902, 2644190
FAX No. 041-2619558, 2624877 - TELEX #. 43295 IDEAL PK

ARSHAD GROUP

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

ITM/ACTS/1070
Dated: 24.02.2010

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 11.30 a.m. at 1088-Jail Road, Faisalabad recommended the following:

ANNOUNCEMENT/ENTITLEMENT:- NIL

The financial results of the company for the half year ended December 31, 2009 are as follows:

	Oct - Dec 2009 Rupees	Oct - Dec 2008 Rupees	Jul - Dec 2009 Rupees	Jul - Dec 2008 Rupees
	(Rupees in thousand)			
Sales	858,960	541,949	1,432,006	1,205,597
Cost of sales	788,742	472,615	1,315,548	1,037,432
Gross profit	70,218	69,334	116,458	168,165
Distribution cost	24,905	13,508	34,741	26,930
Administrative expenses	9,839	9,645	18,208	19,465
	34,744	23,153	52,949	46,395
Other operating income	298	60	734	123
Operating profit	35,772	46,241	64,243	121,893
Finance cost	35,986	57,269	75,472	123,028
Loss before taxation	(214)	(11,028)	(11,229)	(1,135)
Provision for taxation	3,669	730	5,519	3,464
Loss after taxation	(3,883)	(11,758)	(16,748)	(4,599)
Earnings per share-basic	(0.40)	(1.22)	(1.73)	(1.65)

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

Company Secretary

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