



R. 0902468 TGA/DAR OF GERMANY

ISHAQ TEXTILE MILLS LIMITED

1088-2 JAIL ROAD, FAISALABAD (PAKISTAN) PH: 041-2634902, 2644190
FAX No. 041-2619558, 2624877 - TELEX #. 43295 IDEAL PK



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

ITM/ACTS/0332

Dated: 05.10.2009

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 03:30 a.m. recommended the following:

ANNOUNCEMENT/ENTITLEMENT:-

NIL

The financial results of the company for the year ended June 30, 2009 are as follows:

FINANCIAL RESULTS	2009	2008
	(Rupees in Thousand)	
Sales	2,389,314	2,199,001
Cost of sales	2,093,799	1,960,284
Gross profit	295,515	238,717
Distribution and selling expenses	52,005	57,010
Administration and operating expenses	36,336	30,099
Other operating expenses	6,564	-
	94,905	87,109
Other operating income	200,610	151,608
Profit from operations	8,976	2,495
Finance cost	209,586	154,103
	230,232	168,733
Loss before taxation	(20,646)	(14,630)
Provision for taxation	2,245	4,674
Loss for the year	(22,891)	(19,304)
Earnings per share - basic (Rupees)	(2.37)	(2.00)

The Annual General Meeting of the Company will be held at 11:30 a.m. on October 31, 2009 at Bagh-e-Zehra Building, GK-7, 60 Bagh-e-Zehra Street, Kharadar, Karachi 74000

The Share Transfer Books of the Company will remain closed from October 24, 2009 to November 01, 2009 (both days inclusive). Transfers received at the 404-405, 4th Floor, Business Center, Dunolly Road, Karachi at the close of business hours on October 23, 2008 will be treated in time.

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,


Company Secretary