



ISHAQ TEXTILE MILLS LIMITED

1088-2 JAIL ROAD, FAISALABAD (PAKISTAN) PH: 041-2634902, 2644190
FAX No. 041-2619558, 2624877 - TELEX #. 43295 IDEAL PK



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

ITM/ACTS/1386
Dated: 30.04.2009

Subject: FINANCIAL RESULTS FOR 3rd QUARTER ENDED MARCH 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 11:30 a.m. at 1088-Jail Road, Faisalabad recommended the following:

ANNOUNCEMENT/ENTITLEMENT:-

NIL

The financial results of the company for 3rd quarter ended March 31, 2009 are as follows:

	Jan - Mar 2009 Rupees	Jan - Mar 2008 Rupees	Jul - Mar 2009 Rupees	Jul - Mar 2008 Rupees
Sales	561,775,533	627,375,264	1,767,372,771	1,576,503,819
Cost of sales	510,358,590	584,347,331	1,547,790,501	1,441,564,498
Gross profit	51,416,943	43,027,933	219,582,270	134,939,321
Distribution and selling expenses	11,306,712	19,730,781	38,236,470	44,156,696
Administrative and general expenses	9,170,849	7,246,042	28,636,178	22,407,312
	20,477,561	26,976,823	66,872,648	66,564,008
Other operating income	(438,834)	625,591	(315,600)	740,810
	30,500,548	16,676,701	152,394,022	69,116,123
Finance cost	55,353,198	42,445,996	178,381,434	103,849,451
Loss before taxation	(24,852,650)	(25,769,295)	(25,987,412)	(34,733,328)
Provision for taxation	(1,149,141)	(1,470,692)	(4,613,721)	(8,410,159)
Loss after taxation	(26,001,791)	(27,239,987)	(30,601,133)	(43,143,487)
Loss per share-basic and diluted (Rupees)	(2.69)	(2.82)	(3.17)	(4.47)

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

M. Nazam Elahi
Company Secretary