



R, 99902468 TGA/DAR OF GERMANY

ISHAQ TEXTILE MILLS LIMITED

1088-2 JAIL ROAD, FAISALABAD (PAKISTAN) PH: 041-2634902, 2644190
FAX No. 041-2619558, 2624877 - TELEX #. 43295 IDEAL PK



ARSHAD GROUP

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

ITM/ACTS/1151

Dated: 28.02.2009

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 11.00 a.m. at 1088-Jail Road, Faisalabad recommended the following:

ANNOUNCEMENT/ENTITLEMENT:-

NIL

The financial results of the company for the half year ended December 31, 2008 are as follows:

	Oct - Dec 2008 Rupees	Oct - Dec 2007 Rupees	Jul - Dec 2008 Rupees	Jul - Dec 2007 Rupees
Sales	541,948,937	504,667,793	1,205,597,238	949,128,555
Cost of sales	472,614,609	459,955,963	1,037,431,910	857,217,166
Gross profit	69,334,328	44,711,830	168,165,328	91,911,389
Selling and distribution Administrative expenses	13,508,512 9,644,850	14,160,393 6,681,501	26,929,758 19,465,329	24,425,915 15,161,270
Other operating income	23,153,362	20,841,894	46,395,087	39,587,185
Operating profit	60,000	55,219	123,234	115,219
Finance cost	46,240,966	23,925,155	121,893,475	52,439,423
Loss for the period before taxation	57,269,108	35,030,793	123,028,236	61,403,455
Provision for taxation	(11,028,142)	(11,105,638)	(1,134,761)	(8,964,032)
Loss for the period	730,282	3,944,826	3,464,580	6,939,467
Earnings per share-basic	(11,758,424)	(15,050,464)	(4,599,341)	(15,903,499)
	(1.22)	(1.56)	(0.48)	(1.65)

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

Company Secretary