



R.19902468 TGA/DAR OF GERMANY

ISHAQ TEXTILE MILLS LIMITED

1088-2 JAIL ROAD, FAISALABAD (PAKISTAN) PH: 041-2634902, 2644190
FAX No. 041-2619558, 2624877 - TELEX #. 43295 IDEAL PK



ARSHAD GROUP

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

ITM/ACTS/1046
Dated: 25.02.2008

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 12.00 noon at 1088-Jail Road, Faisalabad recommended the following:

ANNOUNCEMENT/ENTITLEMENT:-

NIL

The financial results of the company for the half year ended December 31, 2007 are as follows:

	Oct - Dec 2007 Rupees	Oct - Dec 2006 Rupees	Jul - Dec 2007 Rupees	Jul - Dec 2006 Rupees
Administrative expenses	6,598,472	8,006,239	15,035,268	15,427,833
	20,758,865	18,585,322	39,461,183	45,598,361
Other operating income	55,219	284,335	115,219	151,298
Operating profit	23,925,155	22,312,434	52,439,423	50,290,342
Finance cost	35,030,793	34,311,414	61,403,455	58,621,612
Loss for the period before taxation	(11,105,638)	(11,998,980)	(8,964,032)	(8,331,270)
Provision for taxation	(3,944,826)	(1,696,125)	(6,939,467)	(4,588,487)
Loss for the period	<u>(15,050,464)</u>	<u>(13,695,105)</u>	<u>(15,903,499)</u>	<u>(12,919,757)</u>
Earnings per share-basic	<u>(1.56)</u>	<u>(1.42)</u>	<u>(1.65)</u>	<u>(1.34)</u>

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

M. Iftikhar Ahmad

Company Secretary