

Textile Manufacturer and Exporters  
 1088-2 JAIL ROAD, FAISALABAD (PAKISTAN)  
 PH: 041-2634902, 2644190  
 FAX No. 041-2619558, 2624877



The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**KARACHI.**

ITM/AGTS/0447  
 Dated: 26.10.2007

Subject: Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 10.30 a.m. recommended the following:

**CASH DIVIDEND**

**NIL**

**FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:**

	Quarter Jul-Sep 07 Rupees	Quarter Jul-Sep 06 Rupees
Sales	441,029,058	380,260,245
Cost of sales	397,012,688	338,270,581
Gross profit	44,016,370	41,989,664
Other operating income	60,000	60,000
Trading profit	(396,165)	(369,448)
	43,680,205	41,679,216
Selling and distribution expenses	6,729,141	6,087,777
Administrative expenses	8,436,796	7,421,994
Other operating expenses	—	193,437
Finance cost	26,372,662	24,310,998
	41,538,599	38,012,206
Profit for the period before taxation	2,141,606	3,667,010
Provision for taxation	2,994,641	2,892,462
(Loss)/profit for the period	(853,035)	775,548
Earnings per share – basic	(0.09)	0.08

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

*M. Arshad Khan*  
 Company Secretary