

Reproduced hereunder the contents of letter dated September 12, 2007 received from ISHAQ TEXTILE MILLS LIMITED, for information of members of the Exchange.



ISHAQ TEXTILE MILLS LIMITED

1088-2 JAIL ROAD, FAISALABAD (PAKISTAN) PH: 041-2634902, 2644190
FAX No. 041-2619558, 2624877 - TELEX #. 43295 IDEAL PK



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

ITM/ACTS/0294
Dated: 12.09.2007

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 12.00 noon recommended the following:

ANNOUNCEMENT/ENTITLEMENT:- NIL

The financial results of the company for the year ended June 30, 2007 are as follows:

	2007	2006
	Rupees	Rupees
Sales	1,718,539,756	1,563,597,680
Cost of goods sold	<u>1,555,255,278</u>	<u>1,369,537,495</u>
Gross profit	163,284,478	194,060,185
Other operating income	2,701,786	365,712
Trading profit	<u>2,357,299</u>	<u>3,068,003</u>
	168,343,563	197,493,500
Selling and distribution expenses	<u>24,932,589</u>	<u>26,624,645</u>
Administrative expenses	28,729,525	30,066,620
Other operating expenses	8,339	8,628,732
Finance cost	<u>120,316,261</u>	<u>107,205,797</u>
	173,986,714	172,525,794
(Loss)/profit for the year before taxation	<u>(5,643,151)</u>	<u>24,968,106</u>
Provision for taxation	<u>5,942,268</u>	<u>8,784,957</u>
(Loss)/profit for the year	<u>(11,585,419)</u>	<u>16,183,149</u>
Earnings per share - basic	(1.20)	1.68

The Annual General Meeting of the Company will be held at 12:00 noon on October 31, 2007 at Bagh-e-Zehra Building, GK-7, 60-Bagh-e-Zehra Street, Kharadar, Karachi 74000.

The Share Transfer Books of the Company will remain closed from October 24, 2007 to November 02, 2007 (both days inclusive). Transfers received at the 404-405, 4th Floor, Business Center, Dunolly Road, Karachi at the close of business hours on October 23, 2007 will be treated in time.

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,



Company Secretary