



Shaping Tomorrow

June 2, 2017

The General Manager
Pakistan Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi – 74000.

RE: INTERIM DIVIDEND

Dear Sir,

We are pleased to inform you that the Board of Directors of International Steels Limited held an emergent meeting today to approve an interim dividend for payment on or before June 30 in the fiscal year 2016-17 to pass on the benefit of lower tax rates on dividend payments to shareholders. Following decisions were made at the Board of Directors meeting today i.e June 2, 2017;

1. Dividend

The Board of Directors have decided to declare a 25% interim dividend i.e Rs.2.50 per share for the year ending June 30, 2017.

2. Book Closure

The Share Transfer Books of the Company will remain closed from June 16, 2017 to June 23, 2017 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt) Ltd., 40-C, Block-6, PECHS, Shahrah-e-Faisal, Karachi by the close of business on June 15, 2017 or updated on Central Depository System as per CDC regulations, will be treated in time for the entitlement of 25% Interim Cash Dividend i.e. Rs.2.50 per share.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.


Yasir Ali Quraishi
Company Secretary

