



Shaping Tomorrow

May 26, 2015

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
OFF: I. I. Chundrigar Road  
Karachi

Dear Sir,

**MATERIAL INFORMATION - INTERNATIONAL STEELS LIMITED - EXPANSION**

In accordance with Section 15D of the Securities and Exchange Ordinance 1969, and clause (XX) of the listing Regulation No. 35 of Code of Corporate Governance, we hereby convey the following material information:

In line with our expansion plan as disclosed in the Directors' report for the year ended June 30, 2014 and third quarter ended March 31, 2015, our cold rolling facilities will be shut from May 21, 2015 for expansion. Sales for the period are not expected to decrease on account of this shut down owing to available inventories.

The Company expects to have increased annual capacity to cold roll 500,000 tons. A new galvanizing line is also being commissioned that will increase the annual galvanizing capacity to 400,000 tons which will be sufficient to meet most of the country's demand.

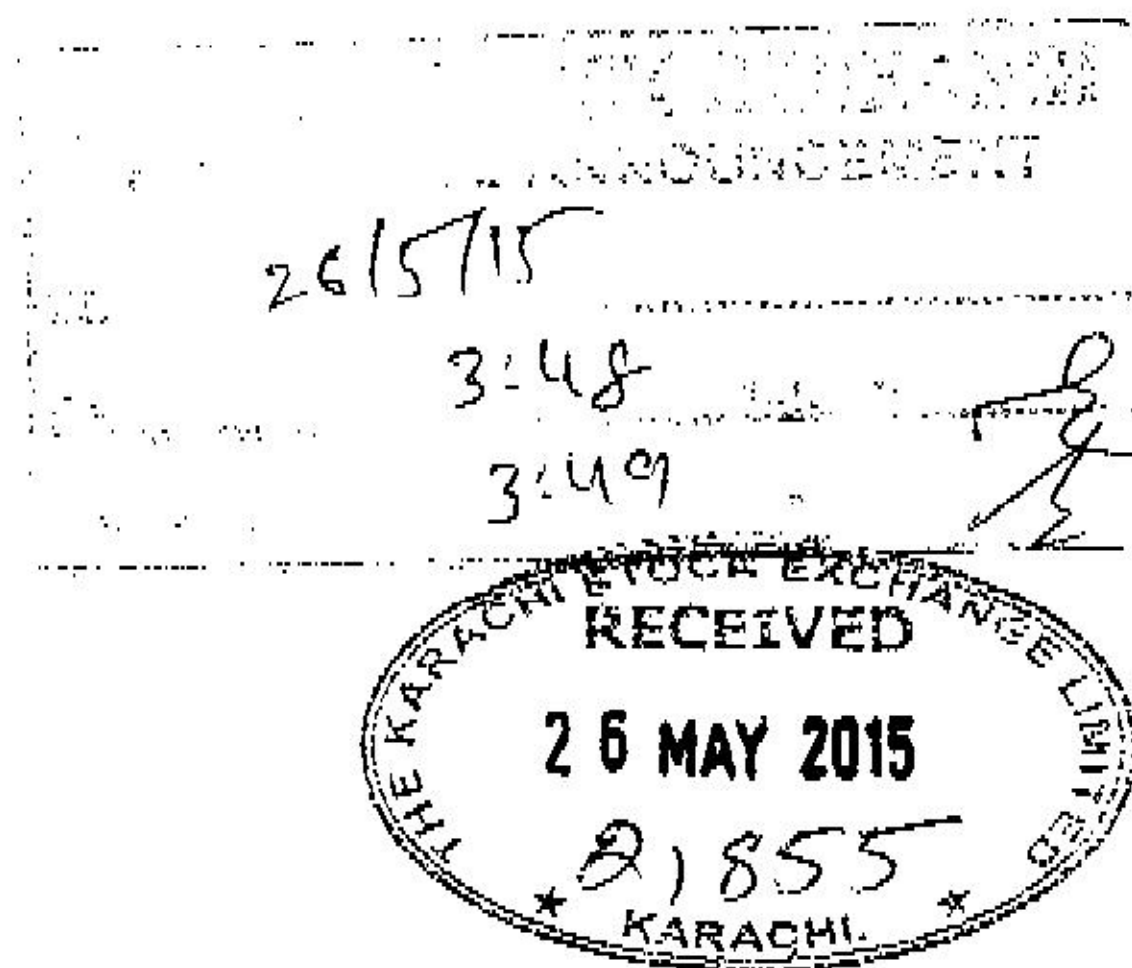
A color coating line was successfully commissioned, becoming the first in the country producing color coated steel sheets, providing significant import substitution.

The above **Material Information** is for your reference and necessary action please.

Yours faithfully

For INTERNATIONAL STEELS LIMITED

ALEE ARSALAN  
Company Secretary



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